

# City of Excelsior



## 2017 Budget

# CITY OF EXCELSIOR

## 2017 BUDGET DOCUMENT

### Elected and Appointed Officials

Mark W. Gaylord	Mayor
John Beattie	Council Member
Todd Carlson	Council Member
Jennifer Caron	Council Member
Greg Miller	Council Member
Kristi Luger	City Manager
Teah Malecha	Finance Officer
Ann Orlofsky	City Clerk

## Table of Contents

	<u>Page #</u>
City Manager's Budget Summary	1-2
2017 Budget Goals and Objectives	3
General Information	4
Property Tax Information	5-14
General Fund	
Summary of Significant Changes to the General Fund Budget	15-17
General Fund Budget Summary	18
General Fund Revenue by Source	19
General Fund Expenditures by Function	20
General Fund Expenditures by Department	21-22
Special Revenue Fund Budget	23
Debt Service Fund Budget	24
Capital Project Funds	
Public Works Equipment Fund	25
Park Improvements Fund	26
TIF District 1-1	27
TIF District 1-2	28
Capital Improvement Fund	29
Enterprise Funds	
Water Fund	30
Sewer Fund	31
Solid Waste Fund (Trash & Recycling)	32
Street Lighting Fund	33
Docks Fund (Leased, Public & Residential Docks)	34
Surface Water Management Fund	35
2017 – 2027 Capital Improvement Plan	36-37
2017 – 2027 Equipment/Minor Projects	38-39



# CITY OF EXCELSIOR

339 THIRD STREET  
EXCELSIOR, MINNESOTA 55331  
TEL: 952-474-5233  
FAX: 952-474-6300  
[www.excelsiormn.org](http://www.excelsiormn.org)

December 20, 2016

To the Honorable Mayor, Members of the City Council, and the Citizens of Excelsior:

I am pleased to present the 2017 budget for the City of Excelsior. The 2017 budget for each City fund was thoughtfully assembled to continue providing the standard of service Excelsior residents expect, while doing so in a fiscally responsible manner.

The preliminary 2017 tax levy was set at \$1,446,682, which is a \$40,256 or 2.86% increase over the 2016 levy. Since then, the levy was reduced to \$1,434,540, which is an increase of \$28,114 or 2.0%. The entire increase is to prepare for the Phase III Street Project which is slated to begin in 2017. Operating expenses are budgeted to be lower than 2016, so there is a decrease in the levy for operations. The overall increase of 2.0% exceeds the Consumer Price Index – All Urban Consumers (CPI-U) for Minneapolis-St. Paul decrease of 0.62%.

The overall General Fund budget is increasing 5.80% or \$116,461. The budget increase of \$44,857 or 3.19% is for the Phase III Street Project. Major increases in operating expenses include:

- Increase in employee wages of 2.5%, per the settled union contract
- Increase in other services and charges for the bank fees associated with the new parking meters
- Increase in building inspections
- Increase in fire services and facility debt service of 4.13%

The operating increases noted above are being offset by increased revenues from parking meters, park grounds rental, and rent for the water tower antenna. Because of the increases in revenues, the operating expense increases are offset, which results in no impact on the levy.

The City maintains one special revenue fund, the parking lot maintenance fund. There were only minor changes to wage and benefit costs.

The City's only debt service fund budget is for the 2010A bonds issued for the 2010-2011 street projects. Revenues and expenses for this fund are consistent from year to year. During 2013, the federal government reduced the interest credit they were reimbursing on these types of bonds. Staff anticipates the

reduction of credit will continue, thus has incorporated these reductions into the preliminary 2017 debt service fund budget.

The 2017 budget includes the City's 2017 – 2026 Capital Improvement Plan. This plan shows significant projects that the City Council and staff have identified within the City. The projects to be undertaken in 2017 have been included in the appropriate budgets according to the funding sources identified. Major projects for 2017 include the Phase III Street Project, replacement of the watermain on Mill Street, and sewer lining.

A budget for each Enterprise Fund is included. Staff and the City Council realize that increasing utility rates is a sensitive issue for residents and took that into consideration when making rate adjustment recommendations. There is a 2.5% increase to the water rates for 2017. To offset the increase of the water rate, there is a reduction to the sewer rate of 2%. There is also an increase of 3% to the street lighting rate.

The Enterprise Fund budget for 2017 show major changes for the Phase III street project slated for 2017. The only other changes are minor increases to wages, benefits, and staff time allocations.

The City continues to see growth and improvement in the local economy. Property values are on the rise in Excelsior and the City Council and staff are aware of the effect this has on property owner's overall property taxes. With that in mind, the City's levy increase was set at a modest increase of 2%. City Council and staff will continue to explore additional revenue options to help keep the City's levy at a reasonable level going forward.

As always, if you have any questions or comments regarding the budget and tax levy, feel free to contact myself or the City's Finance Officer, Teah Malecha, at (952) 653-3677 or email [tmalecha@excelsiormn.org](mailto:tmalecha@excelsiormn.org).

Respectfully submitted,



Kristi Luger  
City Manager |

City of Excelsior

2017 Budget Goals and Objectives

As adopted by the City Council on June 6, 2016

---

Goals and Objectives for the 2017 Budget as established by the City Council

- Increase Revenue/Decrease Costs
  - Maintain a healthy and balanced budget
  - Ensure a fair City tax rate
  - Assess and balance short and long term needs
  - Identify efficiencies and potential cost savings
  - Ensure fair charges for services
    - Manage utility fee increases
  - Evaluate best uses for 810 Excelsior Boulevard property and/or sell property
  - Extend residential docks, if approved
  - Determine whether parking meters should be installed in new areas
  - Work with State Representatives on Funding Partnerships
    - Local Food and Beverage Tax
    - Local General Sales Tax
    - State Bonding Bill
    - Legacy Grants
  - Ensure fair charges for services
    - Manage utility fee increases
  
- Enhance Public Assets
  - Enhance The Commons
    - Assess park structures, amenities, use policies, and public/private partnerships, and create a master park plan
  - Continue the City's Pavement Management Plan
  - Review Alternatives for St. Albans Bay Bridge
  - Consider creating a transportation destination for bikes, buses, vehicles, and pedestrians
  - Improve the safety at trail crossings
  - Add a sidewalk along College Lake
  
- Continue the City's Pavement Management Program

Published in Sun Sailor – Thursday, June 23, 2016

## **General Information**

### **Fund Types**

The City maintains the following fund types:

General Fund – the primary operating fund of the City which is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund – used to account for specific revenues that may only be used for certain specified purposes.

Debt Service Fund – established to account for activity related to general long term debt principal and interest.

Capital Project Funds – used to account for resources to be used for the acquisition or construction of major capital projects.

Enterprise Funds – established to account for the activities of a government which provide goods or services primarily to the public at large on a consumer charge basis. Most business-type activities of a government are accounted for and reported in this type of fund.

Trust/Agency Fund – used to account for assets held by the City in a trust capacity or as an agent.

### **Fund Balance**

The City's current fund balance policy was established in 2006 and updated in 2011 and includes the following:

- The minimum unrestricted General Fund balance percentage should be 40% of the next year's budgeted expenditures which is approximately \$849,549 (40% of 2017 expenditures). The December 31, 2015 unassigned General Fund Balance was \$1,003,768 or 50% of the 2016 General Fund Budget.

The Office of the State Auditor recommends that, at year-end, local governments maintain an unassigned fund balance in their general fund and special revenue funds of approximately 35 to 50 percent of fund operating revenues or no less than five months of operating expenditures.<sup>1</sup> The City's independent auditors recommend that the City have approximately 50 percent of the following year's expenditures on hand at the end of the year. The City will continue to monitor fund balances to ensure compliance with the State Auditor's recommendations as well as City policy.

## **Property Tax Information**

---

<sup>1</sup> Otto, Rebecca. State of Minnesota. Office of the State Auditor. *Fund Balances for Local Governments (GASB 54 Version)*. 2010. Print.

## Property Taxes

What do your property tax dollars pay for?

All the taxing districts noted in the table below collect a portion of your property tax dollars.

Services by Taxing Districts				
Hennepin County	City of Excelsior	Minnetonka School District	Metropolitan Special Taxing Districts*	Other Special Taxing Districts**
Social Services	Roads and Streets	K-12 Education	Transportation	Regional Parks
Public Health	Police and Fire	Community Education	Regional Sewer Systems	Regional Railroads
Road and Highways	Parks and Recreation		Mosquito Control (public health)	Museums
Libraries	Building Safety			Watershed Management
Corrections				Public Housing
Sheriff				
Environmental Services				

\*Metropolitan Special Taxing Districts include the Metropolitan Council, Metropolitan Mosquito Control and Metropolitan Council Transit.

\*\*Other Special Taxing Districts include the Minnehaha Creek Watershed District, Hennepin County Regional Railroad Authority, Three Rivers Park District and the Hennepin County Housing and Redevelopment Authority.



Below is a sample property tax notice and on the next page is a legend that identifies key areas of the notice. The City's portion of your property taxes is identified by the arrows below.

**Hennepin County**  
 A-600 Government Center  
 300 S. Sixth Street  
 Minneapolis, MN 55487-0060  
 612-348-3011 www.hennepin.us

**Proposed levies & taxes 2017**  
 2016 values for taxes payable in 2017

**John J Doe**  
 123 MAIN ST NW  
 ANYTOWN MN 12345-6789

**Property ID NO: 26-129-2441-0001**  
 123 MAIN ST NW

**Property taxes statement schedule**

**Step 1 Value & classification**

TAX YEAR PAYABLE CLASS:	2016 HOMESTEAD	2017 HOMESTEAD
ESTIMATED Market Value:	\$176,300	\$214,300
Homestead Exclusions:	\$21,400	\$18,700
Other Exclusions/Deferrals:	\$0	\$0
Taxable Net Value:	\$154,900	\$195,600

**Step 2 Proposed levies & taxes**

2016 TAX	\$2,478.38
2016 PROPOSED	\$2,890.13
Percent change	16.4%

**Now is the time to provide feedback on proposed levies.**  
 It is too late to appeal your value or classification without going to Tax Court.

**Step 3 Property tax statement**  
 Coming March 2017, due May 15, 2017 and Oct 16, 2017

[\[Click Here for Taxing Authority Web Sites\]](#) [Budget Meeting Dates Times and Locations](#)

Addresses for correspondence	Actual 2016	Proposed 2017	Meeting date & location
Hennepin County A2490 Government Center Minneapolis MN 55407 612-348-3011	\$799.83	\$997.71	Dec 1, 2016 6:00 PM Commissioner Board Room A2490 Government Center Minneapolis MN 55407
City of GREENFIELD Greenfield City Hall 7728 Commerce Circle Greenfield MN 55307 763-677-6666	\$585.34	\$692.39	Dec 7, 2016 7:00 PM Greenfield City Hall 6399 Town Hall Drive Greenfield MN 55357
STATE GENERAL TAX			No meeting required
School District 883 Voter Approved Levys	\$585.96	\$667.88	Dec 14, 2016 6:30 PM Heritage Room - room 592 Rockford High School 7400 County Road 50 Rockford MN 55373
Other Local Levies:	\$199.82	\$592.18	
School District Total	\$785.72	\$1,149.24	
Rockford - ISD 883 6051 Ash Street Rockford MN 55373 763-477-9145			
Metro Special Taxing Dist. Metropolitan Council 390 Robert Straut North St Paul MN 55101-1805 651-492-1647	\$25.23	\$27.75	Dec 9, 2016 6:00 PM Metropolitan Council 390 Robert Straut North St Paul MN 55101-1805
Other Spec. Taxing Dist: Fiscal Disparity Tax: Tax Increment Tax:	\$84.26	\$93.02	No meeting required No meeting required No meeting required
<b>TAX-EXCLUDING-SPECIAL-ASSESSMENTS</b>	<b>\$2,478.38</b>	<b>\$2,890.13</b>	

Learn about property taxes: [www.hennepin.us/propertytaxes](http://www.hennepin.us/propertytaxes)

**THIS IS NOT A BILL — DO NOT PAY**

**THIS IS NOT A BILL — DO NOT PAY**

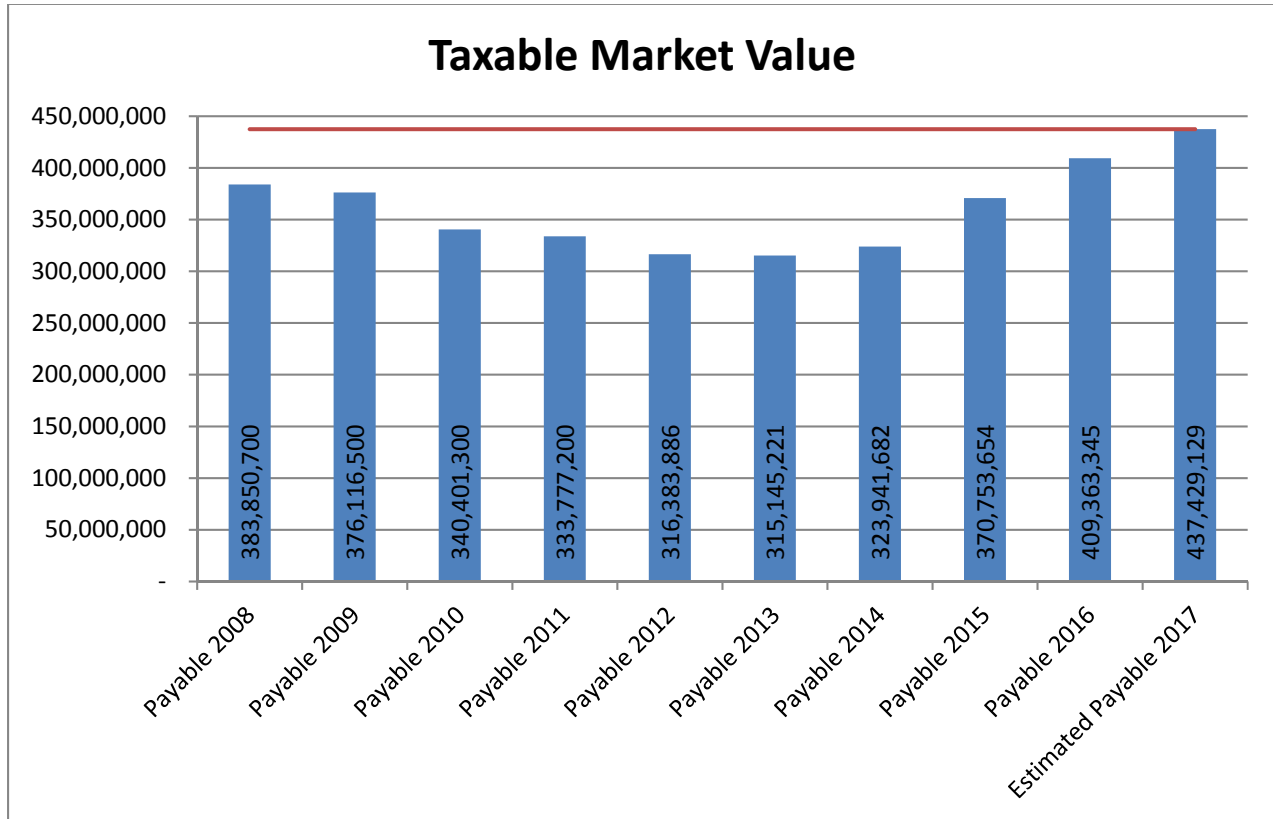


## **Sample Property Tax Notice Key**

1. The taxpayer's name and mailing address.
2. The property's identification number.
3. The address of the property.
4. These are property classifications and the market values used to determine the property taxes on the property, as each appears in the records of the county at the time of printing. The Taxable market value is the estimated market value, as determined by the assessor, less any exclusions or deferrals that apply to the property.
5. The percentage change between the taxes payable in the current year and the proposed taxes payable in the following year.
6. The address and telephone number for each taxing authority that taxpayers may call if they have questions related to the notice and an address where comments will be received by mail.
7. The actual tax for taxes payable in the current year in total and for each taxing authority.
8. The amount of property taxes each taxing authority proposes to collect for taxes payable the following year, in total and by taxing authority.
9. If the school district held a referendum at the November general election, and it was approved by the voters, the tax amount may be higher than shown on the notice.
10. The time and place of the regularly scheduled meeting, of each taxing authority, in which the budget and levy will be discussed and the public is invited to speak at the meeting.

### City's Taxable Market Value

The City's taxable market value had declined from its peak in 2008 of \$383,850,700 to a low of \$315,174,271 for taxes payable in 2013. In 2016, the taxes rose above the peak values in 2008. The 2017 projection is showing a significant increase in taxable market value. As depicted by the red line in the chart below, taxes payable 2017 values are now over the peak 2016 values by about \$28 million.



Note: 2017 Taxable Market Value is projected based on Hennepin County's 10/05/16 report

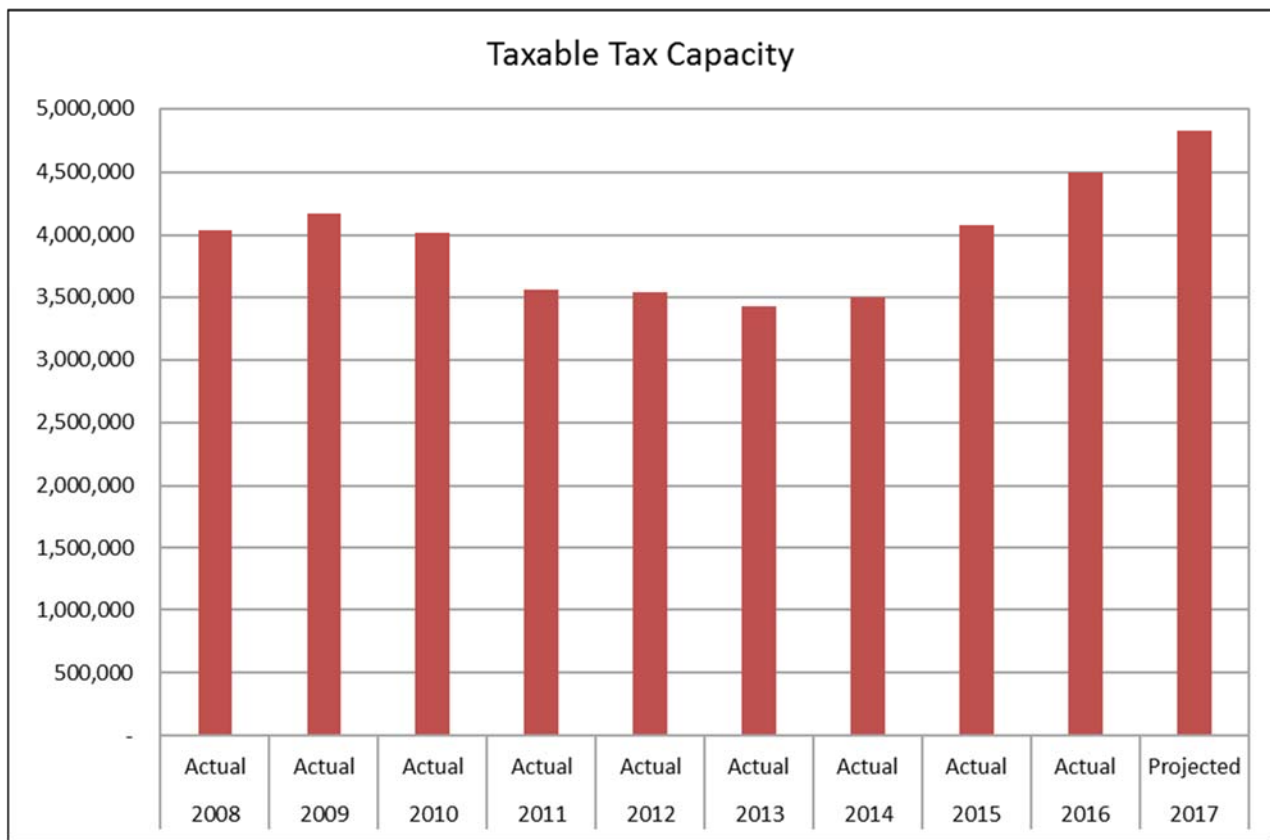
The table below shows market value growth and decline over the past number of years per property type. All property types had a decrease in 2016. The largest decrease in condominium properties, which results in a shift of tax burden away from those types of properties.

Market Value Growth/Decline by Property Type						
Property Type	2011	2012	2013	2014	2015	2016
Residential Lakeshore	-0.60%	-2.00%	3.50%	15.00%	8.40%	2.20%
Residential Off Lake	-4.20%	-5.40%	0.40%	23.00%	8.10%	4.90%
Apartment	-3.00%	0.00%	3.30%	1.30%	10.40%	8.20%
Commercial & Industrial	0.00%	4.80%	0.08%	5.70%	6.90%	5.30%
Condominium	1.70%	-15.90%	-2.30%	12.70%	16.40%	3.10%

### City's Tax Capacity and Tax Rate

The tax capacity under current legislation is used as the denominator to determine the property tax rate of a jurisdiction. All properties are divided into several classes: residential, commercial/industrial, farm, apartments, and personal property. An individual property's tax capacity value is determined by applying various rules governing the class which that property is classified in to the taxable market value of that property. The City's overall tax capacity is then reduced by the City's contribution of tax capacity to the Fiscal Disparities Program and the tax capacity of the values within all active Tax Increment Financing (TIF) districts within the City.

The City's overall tax capacity used for calculating the property tax rate had declined from its peak of 4,172,846 in 2009 to a low of 3,425,184 in 2013. The projected tax capacity for 2017 is projected to be approximately 4,823,186, which surpasses the peak of 2016 by about 324,000.

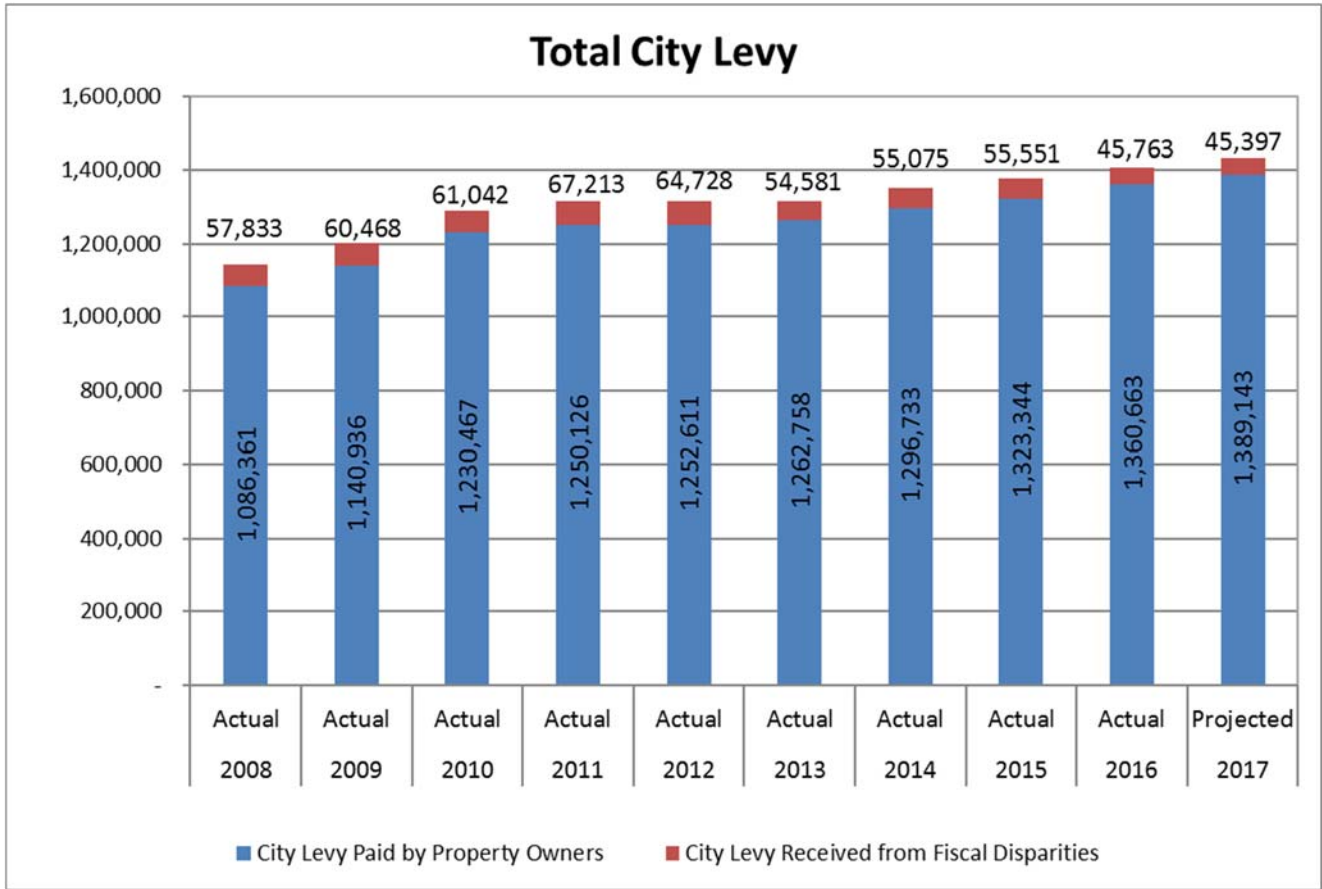


The tax capacity increased substantially for taxes payable 2016 and 2017 which caused the tax rate to decrease, even though the levy is increasing.

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Proposed
Excelsior Tax Rate	27.59%	26.91%	27.34%	30.67%	35.12%	35.46%	36.86%	37.04%	32.46%	30.25%

### City Property Tax Levy

The City is proposing an increase in the levy of two percent. With property values finally increasing, the increase in the levy doesn't result in an increase in the tax rate. The City will still ultimately collect more tax dollars; however, it will be spread over a larger tax base.



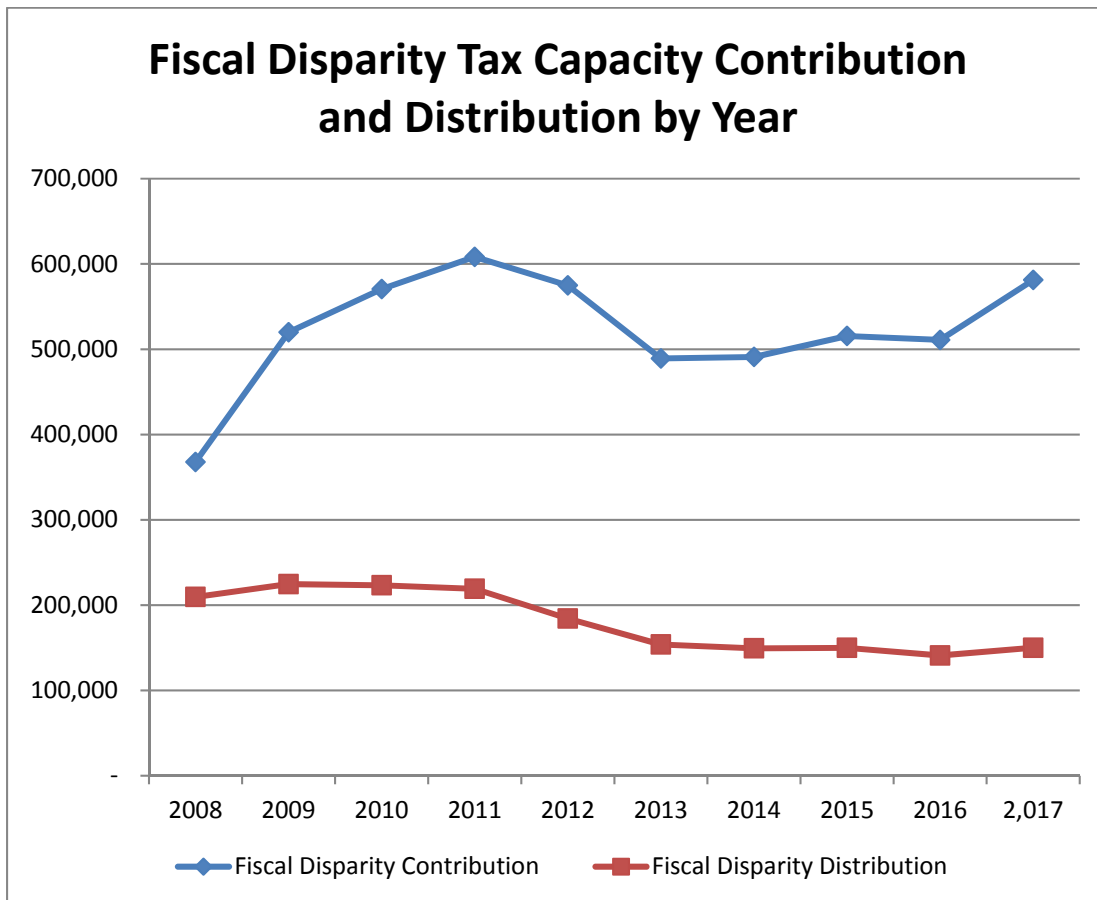
## Fiscal Disparities

The fiscal disparities program is a tax base sharing program where the taxing jurisdictions in the seven-county metro area contribute into an area-wide shared pool. Since 1971, forty percent of the growth in commercial and industrial property tax base has been contributed to this pool. The pool is redistributed to each taxing jurisdiction based on population and the value of the jurisdiction's property, relative to the value of the entire pool.

The City is a net contributor to the Fiscal Disparities program. In 2017, the City is projected to contribute \$634,148 worth of commercial/industrial tax capacity to the metro-area pool and receive a distribution from the pool based on \$150,058 worth of commercial/industrial tax capacity. This results in a net contribution of \$484,090 in commercial/industrial tax base, or approximately \$127,968 in actual tax dollars. (Actual tax dollars are calculated by taking the tax base times the City's tax rate.)

Fiscal Disparity Program Tax Capacity Contribution and Distribution by Year										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2,017
Fiscal Disparity Contribution	519,848	570,522	608,282	574,768	489,211	491,004	515,487	510,901	581,167	634,148
Fiscal Disparity Distribution	209,578	224,664	223,253	219,176	184,321	153,910	149,422	149,955	140,973	150,058
Fiscal Disparity Net Contribution	310,270	345,858	385,029	355,592	304,890	337,094	366,065	360,946	440,194	484,090

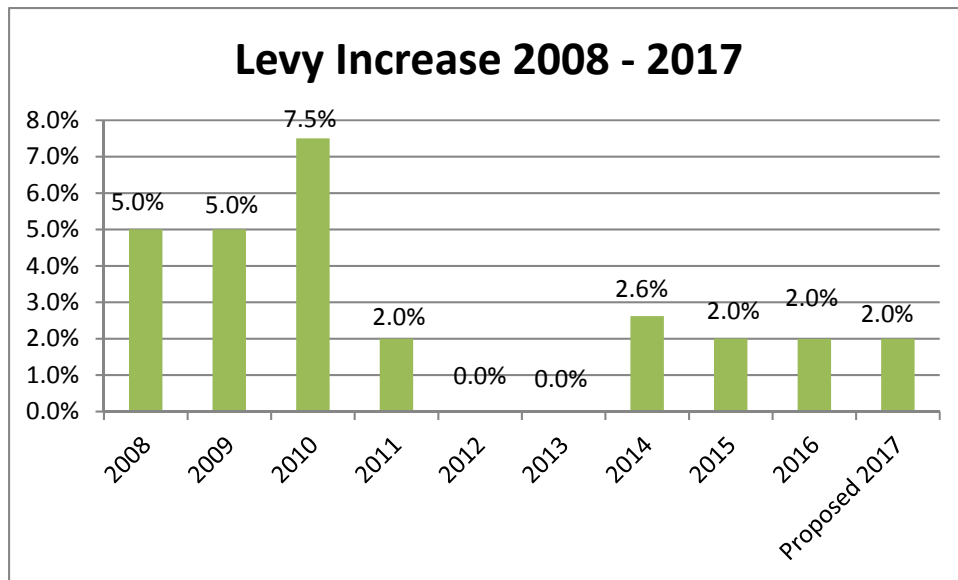
\*2017 values are based on the 8/3/16 Fiscal Disparity Report from Hennepin County



\*2017 values are based on the 8/3/16 Fiscal Disparity Report from Hennepin County

## Tax Levy

The City's total levy is made up of two main components: the general levy and debt service levy. The City's overall levy increase by year is in the graph below.



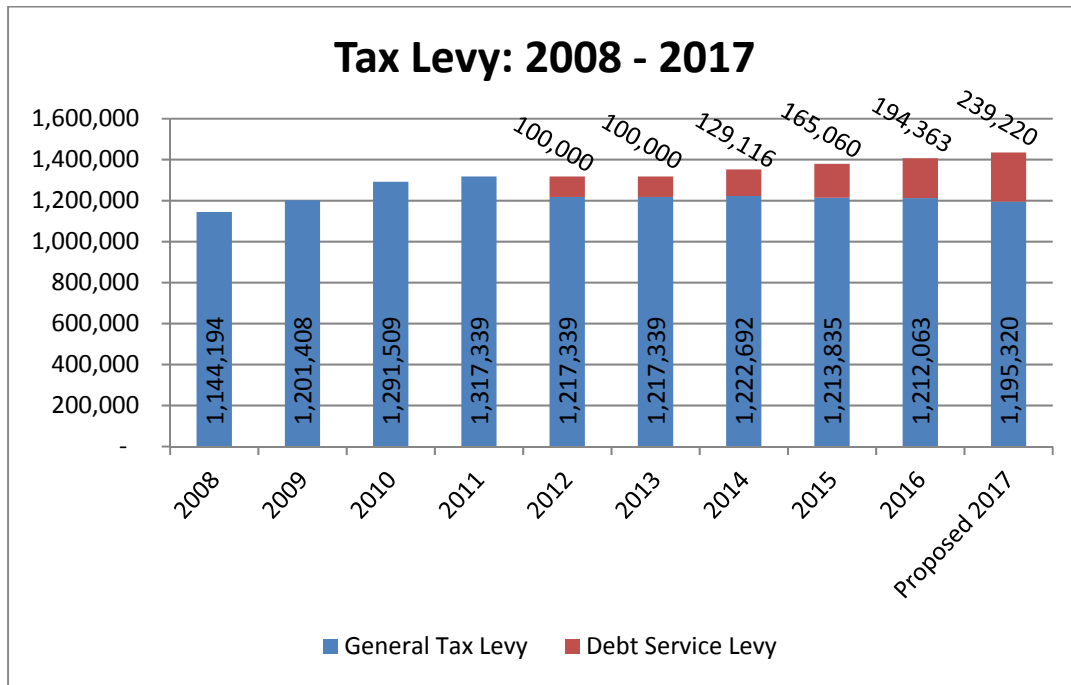
## General Levy

The General Levy is collected to provide funding for basic governmental services that are part of the City's General Fund. The 2017 General Levy is \$1,195,320 which is a decrease of 1.19% from the 2016 General Levy.

## Debt Service Levy

The City has one debt service levy related to the 2010-2011 Street Reconstruction project. The City began planning for the street reconstruction project a number of years before it occurred and began increasing the general levy to prepare for this project. The City then made transfers from the general fund to the capital projects fund in order to help fund the project. Once the project began and bonds were issued the amount that was previously being levied under the general levy were then being levied under the debt service levy and accounted for directly in the debt service fund.

The careful planning for the anticipated debt service expenses has allowed the City to absorb the increase in the levy that would have occurred after the issuance of the bonds. Continuing in this fashion, the 2017 proposed levy includes an increase in the debt service levy in order for the City to prepare for future capital projects and potential related debt. The City has been following its pavement management plan which includes three phases of street construction. During 2010-2011 Phase I was completed. Phase II consisted of the 2014-2015 Metropolitan Council Forcemain Project. Phase III is the remaining phase which is proposed to take place in 2017. The following page includes a graph which shows the City's tax levy from 2008 to 2017 and discusses the Phase III Street Project in more detail.



### Phase III Street Project

The City's Pavement Management Plan is a tool the City uses to plan for the maintenance of City streets. Approximately two-thirds of the plan was finished with the 2014-2015 Metropolitan Council Forcemain Project. The third phase consists of partial reconstruction, replacement of curb and gutter as needed, and replacement of existing watermain. The project is slated to begin in 2017 and affects the following streets:

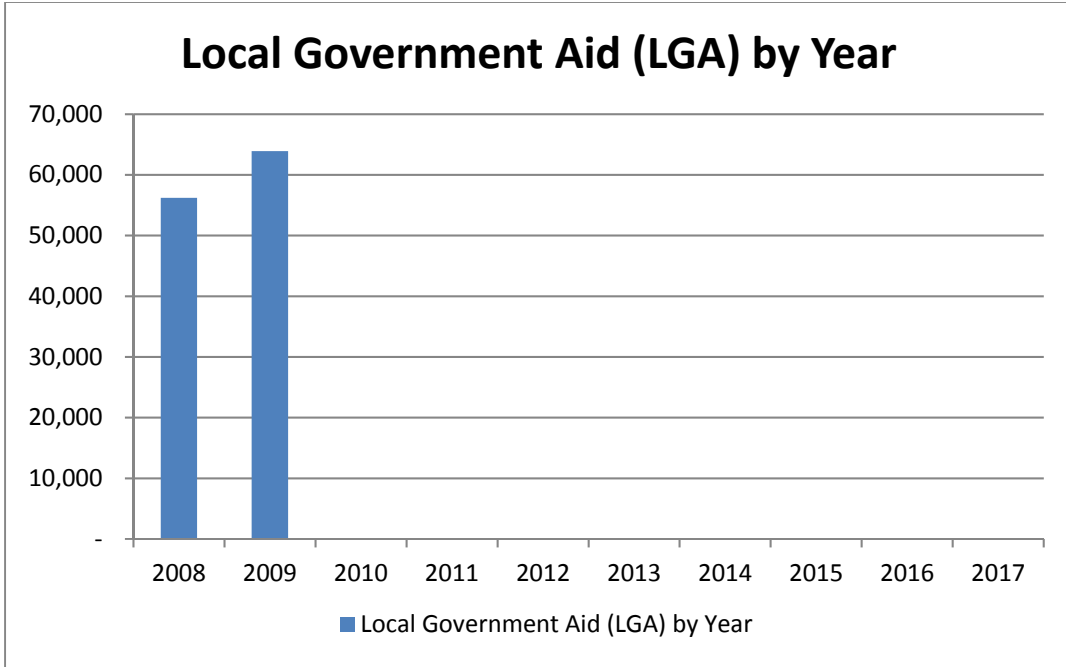
- School Avenue (from Second Street to Third Street)
- Second Street (from Center Street to Five Corners)
- Third Street (from Water Street to Mill Street)

This is the plan for Phase III, however it is subject to change. The City intends to bond for at least a portion of the cost of the Phase III Street Project and thus is raising the levy to prepare for the costs of the project and any future debt that may be associated with the project.



### Local Government Aid

The City is not budgeting or assuming any Local Government Aid (LGA) will be disbursed to the City now or in the future. Previously, the City received substantial LGA in relation to the City's budget. The graph below shows LGA by year. The City continues to explore additional revenue options and expense reductions to help offset levy increases and to fund capital improvements, since the City is no longer a recipient of LGA.



## **Summary of Significant Changes to the General Fund Budget**

### **Revenues**

Total General Fund revenues for 2017 are projected to be \$2,123,874. This is an increase of 5.8% or \$116,461 more than the 2016 budgeted revenue. Most of this increase, \$80,900, is due to the implementation of the new parking meters and additional park grounds rentals. Other categories that are increasing are rents and property taxes. Rents are increasing due to a new contract for the water tower antenna.

Property Taxes - the 2017 budget includes a 2.0% increase to the levy. The entire increase in property taxes will be transferred out of the General Fund and into the Capital Improvement Fund to set aside money for future major capital projects and/or debt related to those projects.

Franchise Fees - the 2017 budget includes gas and electric franchise fee revenues. These fees are collected by the utility companies and paid to the City. These fees will continue to be \$2.50 per account per month.

Licenses and Permits – this revenue category includes items such as alcoholic beverage licenses, special events permits, building permits and multiple dwelling licenses. The 2017 revenue is being projected to increase approximately \$3,680 over the 2016 budgeted revenue due to additional liquor license revenues and an increase in special event permits.

Intergovernmental Revenues –the only intergovernmental revenue the City is expecting to receive in 2017 is PERA aid in the amount of \$3,095.

Charges for Services – the charges for services category includes items such as: zoning and subdivision fees, plan check fees, park grounds rental and parking meter revenue. Parking meter revenues have been increased to \$138,850 (from \$60,000 in 2016) based off of revenue projections for the new parking meters.

Fines and Forfeits –the fines and forfeits revenue classification includes revenue from municipal court fines, parking meter fines, animal control fines and a portion of the DWI forfeiture proceeds received by the South Lake Minnetonka Police Department. This revenue category was decreased for the 2017 budget based on actual revenues collected.

Rents –this revenue category includes a portion of the kayak rental revenue from Tommy's Trolley and antenna rental on the City's water tower to a cell phone company. This category used to include rental revenue from the former fire hall, Excelsior Library and the former police building at 810 Excelsior Boulevard, but during 2014 budget discussions the Council decided to move these revenues to the capital improvement fund because of their volatility. Antenna rental revenue was increased based on the City's contract with the cell phone company.

Interest Earnings –poor market conditions have resulted in the City's investments not earning as much interest revenue as in prior years. Investment markets appear to be rebounding very slowly, thus the City continues to budget conservatively.

Miscellaneous Revenue - this revenue category includes Concerts in the Park sponsorships, insurance dividend, and refunds and reimbursements. This category has been reduced slightly to bring it in line with actual receipts.

Transfers from Other Funds – the transfers revenue budget decreased by \$3,800 because the City is phasing out transfers from the Enterprise Funds, due to expenses being directly coded to those funds.

## **Expenditures**

Total General Fund expenditures for 2017 are projected to be \$2,123,874 which is an increase of 5.8% or \$116,461 more than the 2016 budget.

Citywide - the 2017 budget includes a wage increase of 2.5% for all City employees, per the union contract. Health insurance premiums have changed to an age-rated system which overall lowers the City's cost of health insurance from 2016.

General Government – general government makes up approximately 26.69% of the General Fund budget. Departments included in general government are: City Council, City Manager/Clerk, Elections, Finance, Planning and Zoning, City Administration (City Hall building maintenance and general City contracts) and Heritage Preservation. Major changes to general government expenses for 2017 include:

- Council – slight increase in expenses for fourth of July donation
- City Manager/Clerk – increase in health insurance due to an employee opting back into the City's health insurance
- Elections – decreased for non-election year
- Finance – decrease due to new finance officer hired at a lower wage and opting out the City's health insurance
- City Administration – decrease in legal fees for a reduction in code enforcement and increase in bank fees related to the new parking meters

Public Safety – the public safety category of expense includes contracted police, fire and building inspection services. These expense items make up approximately 45.19% of the General Fund budget. The South Lake Minnetonka Police Department (SLMPD) overall budget increased 0.52% which equates to an increase of \$3,819. Excelsior's portion of the police department budget is 27%.

The Excelsior Fire District provides fire services to the City of Excelsior. The overall fire budget increased 4.13% for 2017 for Excelsior. The increase for Excelsior was the second highest of the five cities as Excelsior's property values continue to increase.

Budgeted expense for building inspection fees was increased for 2017 to bring it in line with actual expense the City has incurred over the past few years.

Public Works – the public works expense category accounts for 10.11% of the General Fund budget and includes costs related to the maintenance of the City's streets as well as general engineering fees. The engineering expense budget is the same in 2017 as was budgeted for 2016. The streets budget increased slightly due to the cost of shade trees and the increase in employee wages.

Culture and Recreation– park maintenance, recreation programs (lifeguards at the beach and concerts in the park) and cemetery expenses are included in this category and account for 11.46% of the General Fund budget. The parks budget was increased for the change in employee wages and the additional cost for repair and maintenance. Recreation was increased slightly because of the change City's 2017-2018 lifeguard contract. The cemetery budget was increased for the cost of living salary adjustment for employees.

Transfer to Other Funds – the 2017 budget includes an increased transfer toward future capital improvements and their related debt service. This is the City's planned incremental increase which will be used to fund the Phase III Street Project.

**City of Excelsior**  
**2017 General Fund Revenue & Expense Budget Summary**

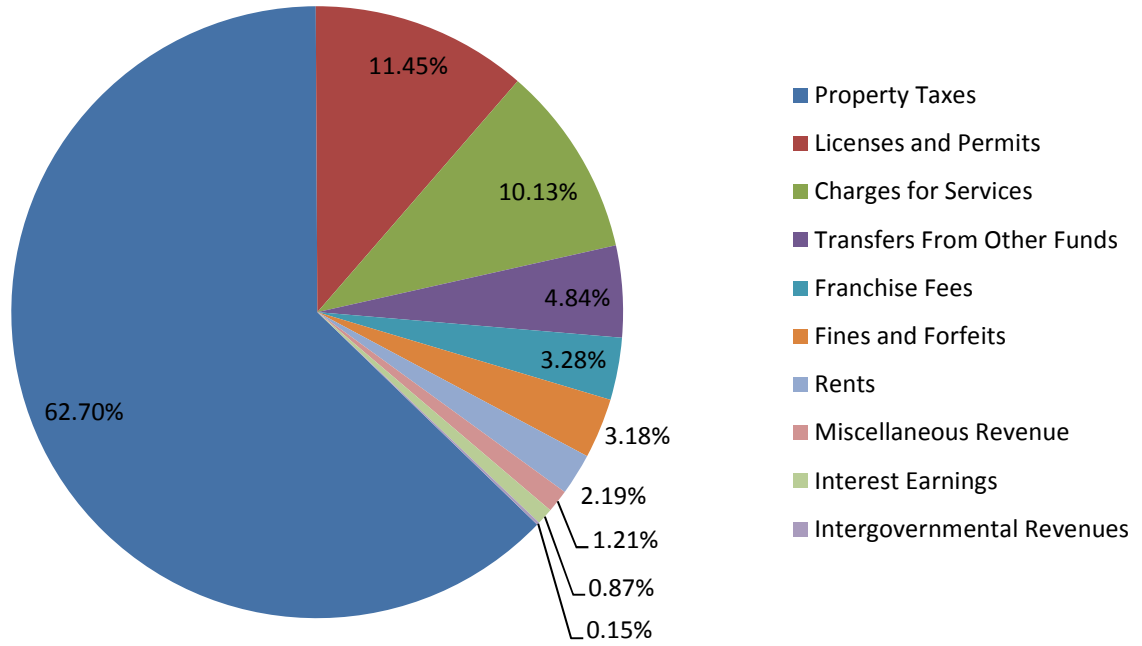
	2013 Actual	2014 Actual	2015 Actual	2016 Budget	2017 Budget	\$ Chg vs 2016 Budget	% Chg vs 2016 Budget
<b>GENERAL FUND</b>							
<b>Revenues</b>							
Property Taxes*	1,238,391	1,226,716	1,290,413	1,298,862	1,331,695	32,833	2.53%
Franchise Fees	69,495	69,532	70,070	69,750	69,750	-	0.00%
Licenses and Permits	240,224	315,699	267,332	239,500	243,180	3,680	1.54%
Intergovernmental Revenues	3,095	4,095	3,095	3,095	3,095	-	0.00%
Charges for Services	142,241	168,183	140,289	134,150	215,050	80,900	60.31%
Fines and Forfeits	67,663	73,175	69,038	69,550	67,550	(2,000)	-2.88%
Rents	83,350	33,993	38,494	40,206	46,454	6,248	15.54%
Interest Earnings	(21,844)	46,443	19,965	18,500	18,500	-	0.00%
Miscellaneous Revenue	42,810	29,808	35,473	27,200	25,800	(1,400)	-5.15%
Transfers From Other Funds	88,000	85,200	110,400	106,600	102,800	(3,800)	-3.56%
	<u>1,953,425</u>	<u>2,052,844</u>	<u>2,044,570</u>	<u>2,007,413</u>	<u>2,123,874</u>	<u>116,461</u>	<u>5.80%</u>
<b>Expenditures</b>							
Council	30,097	20,165	20,087	23,084	23,235	151	0.65%
City Manager/Clerk	156,677	115,463	104,291	100,845	107,087	6,242	6.19%
Elections	173	5,264	1,176	6,800	800	(6,000)	-88.24%
Finance	55,731	52,611	55,888	42,660	37,520	(5,140)	-12.05%
Planning and Zoning	91,027	98,227	93,139	100,074	99,233	(841)	-0.84%
City Administration	238,323	199,255	220,649	265,856	297,905	32,049	12.06%
Heritage Preservation	941	1,263	10,984	1,085	1,085	-	0.00%
Police	667,211	685,236	702,788	728,617	732,436	3,819	0.52%
Fire Contract	158,988	168,924	178,642	189,522	197,341	7,819	4.13%
Building Inspection	42,195	36,682	51,234	15,000	30,000	15,000	100.00%
Engineering	10,450	10,827	9,774	12,000	12,000	-	0.00%
Streets	195,303	218,134	197,832	198,490	202,623	4,133	2.08%
Park Maintenance	147,113	142,309	157,000	174,140	186,470	12,330	7.08%
Recreation Programs	33,312	30,216	34,709	34,463	35,200	737	2.14%
Cemetery	19,794	20,631	17,885	20,414	21,719	1,305	6.39%
Transfers To Other Funds	385,000	379,116	190,060	94,363	139,220	44,857	47.54%
	<u>2,232,335</u>	<u>2,184,323</u>	<u>2,046,138</u>	<u>2,007,413</u>	<u>2,123,874</u>	<u>116,461</u>	<u>5.80%</u>
Net Income (Loss)	(278,910)	(131,479)	(1,568)	-	-		
<b>Beginning Fund Balance</b>	<b>1,597,270</b>	<b>1,318,360</b>	<b>1,186,877</b>				
<b>Ending Fund Balance</b>	<b>1,318,360</b>	<b>1,186,881</b>	<b>1,185,309</b>				
Nonspendable	2,153	25,421	29,331				
Committed							
Self Insurance	110,454	101,780	92,362				
Compensated Absences	84,632	43,973	45,991				
Cemetery	55,468	40,037	23,952				
Unassigned	<u>1,065,650</u>	<u>975,666</u>	<u>1,003,768</u>				
Total Fund Balance	<u>1,318,357</u>	<u>1,186,877</u>	<u>1,195,404</u>				
Unassigned Fund Balance as a Percentage of Expenditures	59%	48%	50%				

\* Property Taxes include current taxes, delinquent taxes and fiscal disparities.

	Levy Amounts	Capture Rate	Revenue Amounts	
Current Ad Valorem Taxes	1,284,540	99%	1,271,695	(Levy x Capture Rate = Expected Revenue)
Delinquent Taxes			10,000	Delinquent Tax Revenue
Fiscal Disparities	<u>50,000</u>		<u>50,000</u>	Fiscal Disparity
Total General Fund Levy	1,334,540		1,331,695	Total GF Revenue Amount
Debt Levy (Special Levy)	<u>100,000</u>		<u>100,000</u>	Debt Levy Revenue Amount
<b>Grand Total Excelsior Levy</b>	<b><u>1,434,540</u></b>		<b><u>1,431,695</u></b>	Grand Total Levy-Related Revenue
Prior Year Grand Total Levy	1,406,426			
<b>Increase (Decrease) in Levy</b>	<b>28,114</b>			
<b>% Increase (Decrease) in Levy</b>	<b>2.00%</b>			
% Increase (Decrease) in CPI				
(2014 vs. 2015)	-0.62%			

## City of Excelsior General Fund Revenue by Source

### 2017 General Fund Revenue

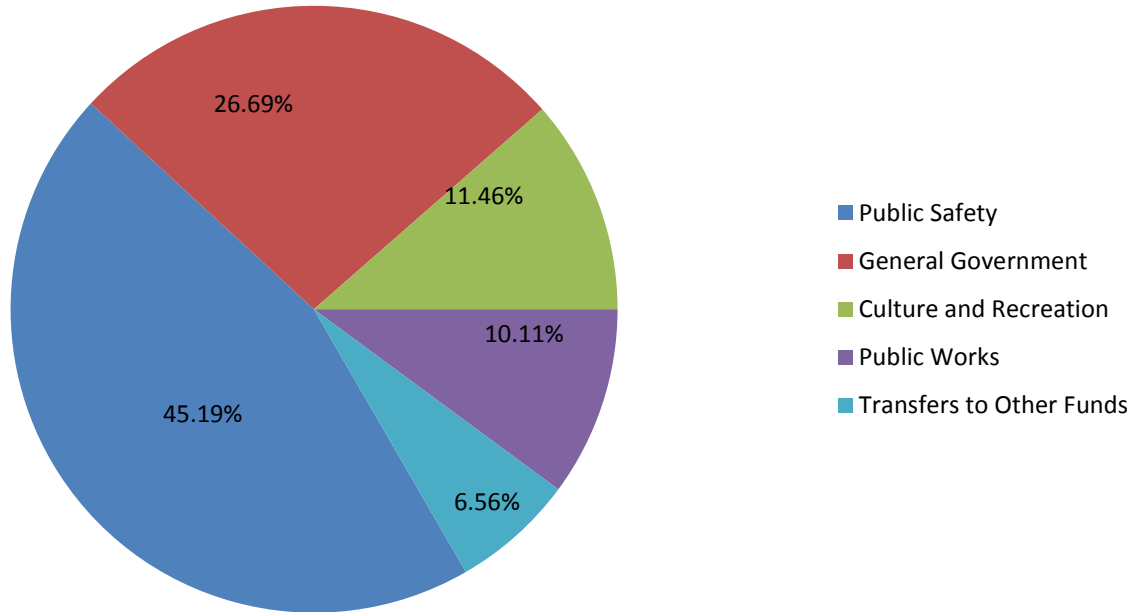


#### 2017 General Fund Revenue

Property Taxes	\$ 1,331,695	62.70%
Licenses and Permits	243,180	11.45%
Charges for Services	215,050	10.13%
Transfers From Other Funds	102,800	4.84%
Franchise Fees	69,750	3.28%
Fines and Forfeits	67,550	3.18%
Rents	46,454	2.19%
Miscellaneous Revenue	25,800	1.21%
Interest Earnings	18,500	0.87%
Intergovernmental Revenues	3,095	0.15%
<b>Total General Fund Revenue</b>	<b>\$ 2,123,874</b>	<b>100.00%</b>

## City of Excelsior General Fund Expenditures by Function

### 2017 General Fund Budget



#### 2017 General Fund Expenditures

Public Safety	\$ 959,777	45.19%
General Government	566,865	26.69%
Culture and Recreation	243,389	11.46%
Public Works	214,623	10.11%
Transfers to Other Funds	139,220	6.56%
Total General Fund Expenditures	\$ 2,123,874	100.00%

#### Notes:

- Public Safety consists of Police, Fire and Building Inspections.
- General Government consists of City Council, City Manager/Clerk, Elections, Finance, Planning and Zoning, City Administration (City Hall) and Heritage Preservation.
- Public Works consists of Engineering and Streets.
- Culture and Recreation consists of Park Maintenance, Recreation Programs and Cemetery.
- Transfers to Other Funds are contributions toward future capital improvements.

**CITY OF EXCELSIOR  
2017 BUDGET  
General Fund Expenditures by Department**

	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>ACTUAL</u>	2016 <u>BUDGET</u>	2017 <u>BUDGET</u>	Dollar <u>Change</u>	Percent <u>Change</u>
<b>GENERAL FUND</b>								
<b><u>COUNCIL</u></b>								
Wages and Benefits	14,210	14,209	14,210	13,887	14,209	14,210	-	0.00%
Professional Services	2,079	-	-	450	2,100	2,100	-	0.00%
Education and Training	527	628	-	-	625	625	-	0.00%
Community Events	6,150	15,260	5,955	5,750	6,150	6,300	150	2.44%
Total Council	22,966	30,097	20,165	20,087	23,084	23,235	150	0.65%
<b><u>CITY MANAGER/CITY CLERK</u></b>								
Wages and Benefits	112,119	151,858	109,415	100,105	95,545	101,787	6,242	6.53%
Education and Training	3,336	4,819	6,048	4,186	5,300	5,300	-	0.00%
Total City Manager/City Clerk	115,455	156,677	115,463	104,291	100,845	107,087	6,242	6.19%
<b><u>ELECTIONS</u></b>								
Election Judge Pay	3,180	-	2,179	-	3,500	-	(3,500)	-100.00%
Operating Supplies	2,797	173	2,579	669	2,700	200	(2,500)	-92.59%
Repairs and Maintenance	602	-	507	507	600	600	-	0.00%
Total Elections	6,579	173	5,265	1,176	6,800	800	(6,000)	-88.24%
<b><u>FINANCE</u></b>								
Wages and Benefits	43,924	52,518	50,699	54,106	40,740	35,800	(4,940)	-12.13%
Professional Services	22,466	923	-	-	-	-	-	0.00%
Education and Training	1,069	2,290	1,912	1,782	1,920	1,720	(200)	-10.42%
Total Finance	67,459	55,731	52,611	55,888	42,660	37,520	(5,140)	-12.05%
<b><u>PLANNING AND ZONING</u></b>								
Wages and Benefits	42,988	53,257	52,434	57,711	55,474	61,583	6,109	11.01%
Professional Services	41,953	35,560	44,522	34,080	42,000	35,000	(7,000)	-16.67%
Education and Training	711	1,296	395	545	1,600	1,750	150	9.38%
Meeting Expense (Taping Meetings)	1,095	914	876	803	1,000	900	(100)	-10.00%
Total Planning and Zoning	86,747	91,027	98,227	93,139	100,074	99,233	(841)	-0.84%
<b><u>CITY ADMINISTRATION</u></b>								
Operating Supplies	16,859	17,246	20,295	20,054	18,750	20,750	2,000	10.67%
Professional Services	132,898	149,356	125,714	141,337	200,514	202,355	1,841	0.92%
Utilities	20,135	21,340	26,869	27,972	20,000	19,500	(500)	-2.50%
Repair and Maintenance	8,958	8,738	11,585	13,858	10,000	10,200	200	2.00%
Other Services and Charges	13,449	13,898	14,598	15,589	14,592	45,100	30,508	209.07%
Taxes	33,164	26,070	-	-	-	-	-	0.00%
Contingency	-	-	-	-	-	-	-	0.00%
Capital Outlay	7,702	1,675	195	1,839	-	-	-	0.00%
Total City Administration	233,165	238,323	199,255	220,649	263,856	297,905	34,049	12.90%
<b><u>HERITAGE PRESERVATION</u></b>								
Education and Training	613	941	1,263	10,984	1,085	1,085	-	0.00%
<b><u>POLICE</u></b>								
Contracted Services	593,629	607,303	622,272	637,504	661,827	666,722	4,895	0.74%
Debt Service	58,112	59,908	62,964	65,284	66,790	65,714	(1,076)	-1.61%
Total Police	651,741	667,211	685,236	702,788	728,617	732,436	3,819	0.52%
<b><u>FIRE CONTRACT</u></b>								
Contracted Services	83,933	84,812	91,932	99,576	107,051	114,424	7,373	6.89%
Debt Service	73,998	74,176	76,992	79,066	82,471	82,917	446	0.54%
Total Fire Contract	157,931	158,988	168,924	178,642	189,522	197,341	7,819	4.13%



**CITY OF EXCELSIOR**  
**2017 BUDGET**  
**General Fund Expenditures by Department**

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 BUDGET	2017 BUDGET	Dollar Change	Percent Change
<b>GENERAL FUND</b>								
<b>BUILDING INSPECTION</b>								
Professional Services	14,005	42,195	36,682	51,234	15,000	30,000	15,000	100.00%
<b>ENGINEERING</b>								
Professional Services	17,593	10,450	10,827	9,774	12,000	12,000	-	0.00%
<b>STREETS</b>								
Wages and Benefits	113,675	117,851	132,140	119,934	113,950	119,383	5,433	4.77%
Operating Supplies	36,202	37,352	31,574	38,824	38,300	36,300	(2,000)	-5.22%
Professional Services	7,030	4,765	4,402	3,648	4,940	5,240	300	6.07%
Education and Training	593	558	318	568	600	600	-	0.00%
Utilities	4,267	6,576	7,359	4,984	7,500	5,400	(2,100)	-28.00%
Repair and Maintenance	14,237	12,363	14,976	10,316	16,200	15,700	(500)	-3.09%
Tree Care	12,637	15,838	27,364	19,556	17,000	20,000	3,000	17.65%
Total Streets	188,641	195,303	218,134	197,832	198,490	202,623	4,133	2.08%
<b>PARK MAINTENANCE</b>								
Wages and Benefits	79,418	91,309	92,739	98,195	114,190	118,320	4,130	3.62%
Operating Supplies	22,006	24,058	21,761	23,052	25,700	24,700	(1,000)	-3.89%
Professional Services	11,604	11,584	9,865	16,416	12,450	12,450	-	0.00%
Education and Training	253	447	249	507	500	500	-	0.00%
Utilities	8,285	7,704	8,551	9,712	8,800	8,800	-	0.00%
Repair and Maintenance	16,068	12,011	9,145	9,118	12,500	21,700	9,200	73.60%
Total Park Maintenance	137,634	147,113	142,309	156,999	174,140	186,470	12,330	7.08%
<b>RECREATION</b>								
Lifeguards	19,302	19,500	19,798	20,742	20,463	21,200	737	3.60%
Concerts in the Park	5,745	13,812	10,418	11,750	14,000	14,000	-	0.00%
Concession Stand	-	-	-	2,217	-	-	-	0.00%
Total Recreation	25,047	33,312	30,216	32,492	34,463	35,200	737	2.14%
<b>CEMETERY</b>								
Wages and Benefits	15,082	17,847	18,466	15,457	17,414	19,119	1,705	9.79%
Operating Supplies	1,781	1,153	1,185	1,175	1,800	1,500	(300)	-16.67%
Professional Services	1,047	794	980	1,253	1,200	1,100	(100)	-8.33%
Repair and Maintenance	326	-	-	-	-	-	-	n/a
Total Cemetery	18,236	19,794	20,631	17,885	20,414	21,719	1,305	6.39%
<b>INTERFUND TRANSFERS</b>								
Transfer to PW Equipment Fund	20,000	20,000	-	-	-	-	-	n/a
Transfer to Capital Improvement Fur	156,100	350,000	379,116	65,060	94,363	139,220	44,857	47.54%
Transfer to Park Improvement Fund	10,000	15,000	-	-	-	-	-	n/a
Transfer to Debt Service Fund	-	-	-	-	-	-	-	n/a
Total Interfund Transfers	186,100	385,000	379,116	65,060	94,363	139,220	44,857	47.54%
<b>TOTAL GENERAL FUND</b>	<b>1,929,912</b>	<b>2,232,335</b>	<b>2,184,325</b>	<b>1,918,921</b>	<b>2,005,413</b>	<b>2,123,874</b>	118,461	5.91%

## Special Revenue Fund

### Parking Lot Maintenance Fund

The City of Excelsior operates one special revenue fund for parking lot maintenance. The parking lot maintenance fund was established to set aside funding for the maintenance of City-owned parking lots in Excelsior. The maintenance of these lots is funded through surcharges to the businesses in Excelsior as well as the charter boat companies who operate out of the Port of Excelsior. These businesses utilize City parking lots to a large degree, therefore are charged to help pay for the costs of maintaining the lots.

The parking lot maintenance fund shows a net gain in the 2017 budget of \$11,373. The City is trying to add to the fund balance for parking lot maintenance in anticipation of upgrades to both the East and West parking lots.

CITY OF EXCELSIOR							
2017 BUDGET							
Parking Lot Maintenance Fund							
	2013	2014	2015	2016	2017	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
<b>REVENUE</b>							
Special Assessments	25,397	25,991	25,832	25,000	24,200	-3.20%	(800)
Interest Earnings	(2,190)	4,246	2,306	1,500	1,500	0.00%	-
Charter Boat Parking Surcharge	10,729	11,554	12,059	11,994	12,000	0.05%	6
<b>Total Parking Lot Maint. Revenue</b>	<b>33,936</b>	<b>41,791</b>	<b>40,197</b>	<b>38,494</b>	<b>37,700</b>	<b>-2.06%</b>	<b>(794)</b>
<b>EXPENSE</b>							
Wages and Benefits	11,091	12,242	11,524	16,414	16,057	-2.17%	(357)
Maintenance Supplies	4,550	4,953	9,206	8,200	8,100	-1.22%	(100)
Professional Services	1,361	1,461	1,438	1,550	1,550	0.00%	-
Education and Training	60	60	60	100	100	0.00%	-
Repair and Maintenance	484	10,395	18,013	520	520	0.00%	-
<b>Total Parking Lot Maint. Expense</b>	<b>17,546</b>	<b>29,111</b>	<b>40,241</b>	<b>26,784</b>	<b>26,327</b>	<b>-1.71%</b>	<b>(457)</b>
<b>NET INCOME (LOSS)</b>	<b>16,390</b>	<b>12,680</b>	<b>(44)</b>	<b>11,710</b>	<b>11,373</b>		
<b>BEGINNING FUND BALANCE</b>	<b>101,467</b>	<b>117,857</b>	<b>130,537</b>	<b>130,493</b>	<b>142,203</b>		
<b>ENDING FUND BLANCE</b>	<b>117,857</b>	<b>130,537</b>	<b>130,493</b>	<b>142,203</b>	<b>153,576</b>		

## Debt Service Fund

### 2010A G.O. Bonds

The City currently has one debt service fund. This fund was established to account for the non-enterprise fund portion of the 2010A General Obligation Improvement Bonds which were used to fund the 2010/2011 Street Reconstruction Projects. These bonds are being paid back through special assessments and levied taxes.

The 2017 budget reflects a net loss of \$6,225 because the City currently has a healthy fund balance in the debt service fund. The fund balance is healthy because many residents took advantage of prepaying the entire principal balance of their special assessment associated with the 2010/2011 Street Projects to avoid interest charges. Prepaid assessments will continue to trickle in as properties are sold and change hands. However, the revenue from prepaid assessments will not continue to be as significant as it was in 2010 and 2011.

The City is projected to have approximately 120% of the next year's debt payments on hand at the end of 2016 but is only required to have 105% on hand at the end of the year. These extra funds on hand could allow the Council to lower the debt service levy. Although, in the future the City would need to increase the levy for these bonds because the prepaid assessments (cash on hand now) are not earning the interest they would have earned (4.1%) had they been collected over the 15-year assessment period. In addition, the bonds are not eligible to be called and prepaid until February 1, 2020. Because of these reasons the Council chose to keep the levy consistent to avoid peaks and valleys in the City's debt service levy.

CITY OF EXCELSIOR								
2017 BUDGET								
2010A G.O. Bonds								
	2013	2014	2015	2016	2017	Percent	Dollar	
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change	
<b>REVENUE</b>								
CURRENT AD VALOREM TAXES	100,000	100,000	100,000	100,000	100,000	0.00%	-	
FEDERAL GRANTS AND AID (BAB INTEREST)	-	14,484	13,947	13,325	13,325	0.00%	-	
SPECIAL ASSESSMENTS	17,541	11,819	12,412	11,000	10,000	-9.09%	(1,000)	
INTEREST EARNINGS	(2,681)	3,959	1,733	800	1,000	25.00%	200	
TRANSFER FROM OTHER FUNDS	-	-	-	-	-	#DIV/0!	-	
	<b>114,860</b>	<b>130,262</b>	<b>128,092</b>	<b>125,125</b>	<b>124,325</b>	<b>-0.64%</b>	<b>(800)</b>	
<b>EXPENSE</b>								
DEBT SERVICE PRINCIPAL	85,555	88,148	88,148	88,148	90,741	2.94%	2,593	
BOND INTEREST	30,511	44,594	42,986	41,069	38,809	-5.50%	(2,260)	
FISCAL AGENT'S FEES	1,573	1,251	864	1,000	1,000	0.00%	-	
OPERATING TRANSFERS	-	-	-	-	-	#DIV/0!	-	
	<b>117,639</b>	<b>133,993</b>	<b>131,998</b>	<b>130,217</b>	<b>130,550</b>	<b>0.26%</b>	<b>333</b>	
<b>NET INCOME (LOSS)</b>	<b>(2,779)</b>	<b>(3,731)</b>	<b>(3,906)</b>	<b>(5,092)</b>	<b>(6,225)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>176,939</b>	<b>174,160</b>	<b>170,429</b>	<b>166,523</b>	<b>161,431</b>			
<b>ENDING FUND BLANCE</b>	<b>174,160</b>	<b>170,429</b>	<b>166,523</b>	<b>161,431</b>	<b>155,206</b>			

## **Capital Project Funds**

The City of Excelsior has five capital project funds including the Public Works Equipment Fund, Park Improvement Fund, Tax Increment Financing (TIF) District 1-1, TIF District 1-2 and Capital Improvement Fund.

### **Public Works Equipment Fund**

The City developed the public works equipment fund to set aside money for capital purchases related to streets and parks. This fund pays for mowers, skid steers, dump trucks, public works vehicles, and snowplows. The fund's main source of revenue is an annual transfer from the Capital Improvement Fund (prior to 2014 annual transfers were made from the General Fund). In 2015, the City decided to collapse the Public Works Equipment Fund into the Capital Improvement Fund. This made sense because the only real source of revenue was a transfer from the Capital Improvement fund and there is no need to separate the public works costs from other capital costs.

## Park Improvement Fund

This fund is designed to set aside funding for park improvements such as playground equipment and upgrades to the City's parks. The fund's main source of revenue is an annual transfer from the Capital Improvement Fund (prior to 2014 annual transfers were made from the General Fund). This fund also receives 10% of the proceeds of the Minnetonka Youth Hockey Association's pull tab business located at Haskell's. That item is listed as charitable gambling donations.

The expenses budgeted in this fund for 2017 are improvements to The Commons based upon the study completed in 2016.

CITY OF EXCELSIOR							
2017 BUDGET							
Park Improvements Fund							
	2013	2014	2015	2016	2017	Percent	Dollar
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	Change	Change
<b>REVENUE</b>							
HENN COUNTY PARK GRANT - PHASE I	-	-	-	-	-	#DIV/0!	-
HENN COUNTY PARK GRANT - PHASE II	-	-	-	-	-	#DIV/0!	-
HENN COUNTY PARK GRANT - PHASE III	47,048	3,787	-	-	-	#DIV/0!	-
INTEREST EARNINGS	(2,941)	4,015	1,487	1,000	1,300	30.00%	300
CHARITABLE GAMBLING DONATIONS	11,635	5,582	6,289	5,500	5,500	0.00%	-
PARK DEDICATION FEE	-	3,000	-	-	-	#DIV/0!	-
TRANSFER FROM OTHER FUND	15,000	10,000	25,000	25,000	25,000	0.00%	-
	<u>70,742</u>	<u>26,384</u>	<u>32,776</u>	<u>31,500</u>	<u>31,800</u>	0.95%	300
<b>EXPENSE</b>							
PROFESSIONAL SERVICES	3,565	3,125	8,809	-	-	#DIV/0!	-
PHASE I - POLLUTION REMEDIATION	-	-	-	-	-	#DIV/0!	-
PHASE II - SOILS REMEDIATION	-	-	-	-	-	#DIV/0!	-
PHASE III - ADD SOILS REMEDIATION	41,194	7,750	-	-	-	#DIV/0!	-
IMPROVEMENTS OTHER THAN BLDGS	-	106,966	7,585	25,000	25,000	0.00%	-
IMPROVEMENTS - PLAYGROUND EQUIP	118	5,629	-	-	-	#DIV/0!	-
IMPROVEMENTS - CHARITABLE GAMBLING	-	-	1,534	-	-	#DIV/0!	-
	<u>44,877</u>	<u>123,470</u>	<u>17,928</u>	<u>25,000</u>	<u>25,000</u>	0.00%	-
<b>NET INCOME (LOSS)</b>	<b>25,865</b>	<b>(97,086)</b>	<b>14,848</b>	<b>6,500</b>	<b>6,800</b>		
<b>BEGINNING FUND BALANCE</b>	<b>137,278</b>	<b>163,143</b>	<b>66,057</b>	<b>80,905</b>	<b>87,405</b>		
<b>ENDING FUND BLANCE</b>	<b>163,143</b>	<b>66,057</b>	<b>80,905</b>	<b>87,405</b>	<b>94,205</b>		

## TIF District 1-1 Fund

The City of Excelsior has TIF District 1-1 which was established for the renovation of the Wyer-Pierce property. Revenues for this fund come from TIF proceeds which are received through the City's property tax settlements. Ninety-eight percent of this revenue is turned over to the developer to cover the costs of the improvements made to the Wyer-Pierce property, as outlined in the TIF agreement. The remaining two percent remains with the City to cover administrative expenses associated with the TIF district.

There are no changes budgeted for this fund in 2017.

CITY OF EXCELSIOR							
2017 BUDGET							
Tax Increment Financing (TIF) District 1-1							
	2013	2014	2015	2016	2017	Percent	Dollar
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>Change</u>	<u>Change</u>
<b>REVENUE</b>							
TIF REVENUE PROJECT #1-1	86,766	84,776	98,373	90,000	90,000	0.00%	-
INTEREST EARNINGS	(412)	627	149	100	100	0.00%	-
	<u>86,354</u>	<u>85,403</u>	<u>98,522</u>	<u>90,100</u>	<u>90,100</u>	0.00%	-
<b>EXPENSE</b>							
ADMINISTRATIVE SERVICES	704	697	-	800	800	0.00%	-
PRINTING & PUBLISHING	-	88	109	90	90	0.00%	-
BUILDINGS & STRUCTURES	91,131	83,081	96,405	88,200	88,200	0.00%	-
	<u>91,835</u>	<u>83,866</u>	<u>96,514</u>	<u>89,090</u>	<u>89,090</u>	0.00%	-
<b>NET INCOME (LOSS)</b>	<b>(5,481)</b>	<b>1,537</b>	<b>2,008</b>	<b>1,010</b>	<b>1,010</b>		
<b>BEGINNING FUND BALANCE</b>	<b>11,911</b>	<b>6,430</b>	<b>7,967</b>	<b>9,975</b>	<b>10,985</b>		
<b>ENDING FUND BLANCE</b>	<b>6,430</b>	<b>7,967</b>	<b>9,975</b>	<b>10,985</b>	<b>11,995</b>		

## TIF District 1-2 Fund

The City of Excelsior developed TIF District 1-2 in 2013. This TIF District was developed for improvements associated with the Excelsior Hotel project. This fund currently accounts for activities related to creating the TIF District. It is unclear if this TIF District will be utilized now that the hotel project application has been withdrawn.

No activity is expected in this fund for 2017.

CITY OF EXCELSIOR							
2017 BUDGET							
Tax Increment Financing (TIF) District 1-2							
	2013	2014	2015	2016	2017	Percent	Dollar
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	Change	Change
<b>REVENUE</b>							
TIF REVENUE PROJECT #1-2	-	-	-	-	-	n/a	-
INTEREST EARNINGS	-	-	-	-	-	n/a	-
	-	-	-	-	-	n/a	-
<b>EXPENSE</b>							
ADMINISTRATIVE SERVICES	-	506	-	-	-	n/a	-
OTHER PROFESSIONAL SERVICES	19,060	4,141	-	-	-	n/a	-
PRINTING & PUBLISHING	215	88	-	-	-	n/a	-
CAPITAL OUTLAY	-	-	-	-	-	n/a	-
	19,275	4,735	-	-	-	n/a	-
<b>NET INCOME (LOSS)</b>	<b>(19,275)</b>	<b>(4,735)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>(19,275)</b>	<b>(24,010)</b>	<b>(24,010)</b>	<b>(24,010)</b>		
<b>ENDING FUND BLANCE</b>	<b>(19,275)</b>	<b>(24,010)</b>	<b>(24,010)</b>	<b>(24,010)</b>	<b>(24,010)</b>		

## Capital Improvement Fund

The City was required to create this fund after the implementation of Government Accounting Standards Board (GASB) Statement 54. This fund is a combination of the former public works capital improvement fund, revolving fund, and most of the former special purpose fund. Revenue sources for this fund include: parking impact fees, City-owned property rental revenue, and interfund interest which comes from an interfund loan that the former special purpose fund made with the Dock Fund in 2003.

For 2017, parking impact fee revenues have been kept consistent with 2016 revenues. Rent revenues for the 810 Excelsior Boulevard building have been eliminated because the property has been difficult to lease.

In 2017, the City has budgeted for the Phase III Street Project.

CITY OF EXCELSIOR							
2017 BUDGET							
Capital Improvement Fund							
	2013	2014	2015	2016	2017	Percent	Dollar
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	Change	Change
<b>REVENUE</b>							
PARKING IMPACT FEE	9,100	12,890	38,300	26,400	26,400	0.00%	-
SPECIAL ASSESSMENTS	1,526	1,101	122,221	2,800	5,000	78.57%	2,200
GRANT REVENUES	27,815	-	50,306	-	-	#DIV/0!	-
INTEREST EARNINGS	(18,891)	38,684	21,894	14,000	19,000	35.71%	5,000
INTERFUND INTEREST	1,683	1,152	942	942	942	0.00%	-
MISCELLANEOUS REVENUE	30,235	-	-	-	-	#DIV/0!	-
TRANSFER FROM OTHER FUND	350,000	379,116	190,060	-	-	#DIV/0!	-
RENT - FIRE HALL	-	24,802	25,772	26,479	27,538	4.00%	1,059
RENT - LIBRARY	-	16,578	-	-	-	#DIV/0!	-
RENT - 810 EXCELSIOR BLVD.	-	-	-	-	-	#DIV/0!	-
	<b>401,468</b>	<b>474,323</b>	<b>449,495</b>	<b>70,621</b>	<b>78,880</b>	<b>11.70%</b>	<b>8,259</b>
<b>EXPENSE</b>							
PROFESSIONAL SERVICES	5,851	3,679	37,794	-	-	#DIV/0!	-
ENGINEERING FEES	112,928	103,578	49,944	-	-	#DIV/0!	-
CAPITAL OUTLAY	57,258	20,250	388,031	43,000	1,667,000	3776.74%	1,624,000
TRANSFER TO PW EQUIP FUND	-	25,000	36,558	-	-	#DIV/0!	-
TRANSFER TO PARK IMPROV FUND	-	10,000	25,000	25,000	25,000	0.00%	-
	<b>176,037</b>	<b>162,507</b>	<b>537,327</b>	<b>68,000</b>	<b>1,692,000</b>	<b>2388.24%</b>	<b>1,624,000</b>
<b>NET INCOME (LOSS)</b>	<b>225,431</b>	<b>311,816</b>	<b>(87,832)</b>	<b>2,621</b>	<b>(1,613,120)</b>		
<b>BEGINNING FUND BALANCE</b>	<b>1,060,307</b>	<b>1,285,738</b>	<b>1,597,554</b>	<b>1,509,722</b>	<b>1,512,343</b>		
<b>ENDING FUND BLANCE</b>	<b>1,285,738</b>	<b>1,597,554</b>	<b>1,509,722</b>	<b>1,512,343</b>	<b>(100,776)</b>		



## Enterprise Funds

The City of Excelsior operates six enterprise funds including the Water Fund, Sewer Fund, Solid Waste Fund (trash and recycling collection), Street Lighting Fund, Docks Fund (leased, public, and residential docks), and the Surface Water Management Fund.

### Water Fund

The City's Water Fund accounts for activities associated with the distribution of City water. Revenues primarily come from charges for services to the residents who utilize City water. In 2015, there was no increase in water utility rates; there was no increase in 2016; there is a 2.5% increase budgeted for 2017. The Water Fund pays for upgrades and maintenance of the City's water softeners and three wells.

The City has budgeted for the Phase III Street Project watermain and Mill Street watermain replacements for 2017. Minor changes to the Water Fund include increases in employee wages and benefits and engineering fees.

CITY OF EXCELSIOR								
2017 BUDGET								
Water Fund								
	2013	2014	2015	2016	2017	Percent	Dollar	
	Actual	Actual	Actual	Budget	Budget	Change	Change	
<b>Revenue</b>								
Charges for Services	477,491	495,410	504,698	479,350	497,584	3.80%	18,234	
Interest Earnings	(12,037)	16,141	9,184	7,000	7,000	0.00%	-	
Other Revenue	201,392	92,964	92,877	14,780	14,980	1.35%	200	
	<b>666,846</b>	<b>604,515</b>	<b>606,759</b>	<b>501,130</b>	<b>519,564</b>	<b>3.68%</b>	<b>18,434</b>	
<b>Expenses</b>								
Personnel	113,185	121,658	122,220	135,707	144,309	6.34%	8,602	
Supplies	58,486	76,750	62,212	271,500	1,171,800	331.60%	900,300	
Other Charges & Services	78,356	115,182	125,141	102,600	109,250	6.48%	6,650	
Transfer Out	13,000	12,000	11,000	10,000	9,000	-10.00%	(1,000)	
Depreciation	87,363	89,445	100,698	90,000	90,000	0.00%	-	
Debt Service	36,020	40,283	41,580	45,090	45,090	0.00%	-	
	<b>386,410</b>	<b>455,318</b>	<b>462,851</b>	<b>654,897</b>	<b>1,569,449</b>	<b>139.65%</b>	<b>914,552</b>	
<b>Change in Net Position</b>	<b>280,436</b>	<b>149,197</b>	<b>143,908</b>	<b>(153,767)</b>	<b>(1,049,885)</b>	<b>582.78%</b>	<b>(896,118)</b>	
Beginning Net Position	1,560,222	1,840,658	1,989,855	2,133,763	1,979,996			
Ending Net Position	1,840,658	1,989,855	2,133,763	1,979,996	930,111			
<b>Non-Expensed Cash Transactions</b>								
Capital Outlay	192,881	831,262	91,100	216,700	1,117,000			
Debt Service - Principal	111,622	116,659	108,572	78,259	124,297			
	<b>304,503</b>	<b>947,921</b>	<b>199,672</b>	<b>294,959</b>	<b>1,241,297</b>			
Fund Cash Position at Year End	658,808	675,278	406,188					

## Sewer Fund

Properties within the City limits of Excelsior have sewer service through the City and are charged for those services. Excelsior also serves parts of Shorewood and Greenwood's wastewater through the City's sanitary sewer system. Both cities are charged based on their volume of sewer that passes through Excelsior's system. The revenue for sewer services and expenses associated with the collection of the City's wastewater are recognized in the City's Sewer Fund. The Metropolitan Council collects and treats all of the City's wastewater. The Sewer Fund pays for upgrades and maintenance of the City's six sanitary sewer lift stations. The 2017 sewer budget a 2% decrease in sewer rates to offset the increase in water rates.

Expenses for the Sewer Fund have increased for budgeted capital improvements including the Phase III Street Project, sewer lining, and televising the sewer lines. A new sewer-vacuum truck has also been budgeted with costs divided with another city. Other notable changes in expenses include a slight increase in the Metropolitan Council wastewater charges and an increase in employee wages and benefits.

CITY OF EXCELSIOR								
2017 BUDGET								
Sewer Fund								
	2013 Actual	2014 Actual	2015 Actual	2016 Budget	2017 Budget	Percent Change	Dollar Change	
<b>Revenue</b>								
Charges for Services	549,709	565,104	582,024	527,700	527,800	0.02%	100	
Interest Earnings	(11,913)	29,315	14,091	8,000	9,000	12.50%	1,000	
Grant Revenue	35,510	-	-	-	-	#DIV/0!	-	
Interfund Interest Earnings	1,572	5,308	1,095	1,095	1,095	0.00%	-	
	<u>574,878</u>	<u>599,727</u>	<u>597,210</u>	<u>536,795</u>	<u>537,895</u>	0.20%	1,100	
<b>Expenses</b>								
Personnel	117,215	125,756	128,015	148,292	156,072	5.25%	7,780	
Supplies	6,360	10,026	6,707	9,900	621,894	6181.76%	611,994	
Other Charges & Services	174,379	177,250	229,875	210,283	227,832	8.35%	17,549	
Transfer Out	13,000	13,000	11,000	10,000	9,000	-10.00%	(1,000)	
Depreciation	55,436	60,598	68,932	60,000	60,000	0.00%	-	
Debt Service	9,539	13,900	11,784	11,880	10,735	-9.64%	(1,145)	
	<u>375,929</u>	<u>400,530</u>	<u>456,313</u>	<u>450,355</u>	<u>1,085,533</u>	141.04%	635,178	
<b>Change in Net Position</b>	<b>198,949</b>	<b>199,197</b>	<b>140,897</b>	<b>86,440</b>	<b>(547,638)</b>	<b>-733.55%</b>	<b>(634,078)</b>	
Beginning Net Position	2,019,512	2,218,461	2,417,658	2,558,555	2,644,995			
Ending Net Position	<u>2,218,461</u>	<u>2,417,658</u>	<u>2,558,555</u>	<u>2,644,995</u>	<u>2,097,357</u>			
<b>Non-Expensed Cash Transactions</b>								
Capital Outlay	352,494	404,625	404,700	321,377	611,994			
Debt Service - Principal	41,045	42,756	24,156	24,156	24,867			
	<u>393,539</u>	<u>447,381</u>	<u>428,856</u>	<u>345,533</u>	<u>636,861</u>			
Fund Cash Position at Year End	737,611	936,522	796,634					

## Solid Waste Fund

The City of Excelsior has coordinated trash and recycling services for all residential property within the City. Coordinating trash and recycling service helps to reduce the wear and tear on City streets by having one company collect the City's trash instead of multiple companies with various trucks. The 2017 solid waste budget does not include any increases in trash or recycling rates.

There are no major changes to revenues or expenses for 2017 for the solid waste fund. Over the past number of years the City has been phasing out transfer from the enterprise funds to the General Fund because expenses are being allocated directly to each fund instead of funded by the General Fund and reimbursed by a transfer.

CITY OF EXCELSIOR									
2017 BUDGET									
Solid Waste Fund									
	2013	2014	2015	2016	2017		Percent	Dollar	
	Actual	Actual	Actual	Budget	Budget		Change	Change	
<b>Revenue</b>									
Charges for Services	149,204	149,723	147,615	141,023	141,023		0.00%	-	
Interest Earnings	(1,429)	2,835	1,504	1,000	1,100		10.00%	100	
Grant Revenue	5,089	5,102	15,744	5,000	8,000		60.00%	3,000	
	<u>152,864</u>	<u>157,660</u>	<u>164,863</u>	<u>147,023</u>	<u>150,123</u>		<u>2.11%</u>	<u>3,100</u>	
<b>Expenses</b>									
Refuse									
Personnel	6,592	7,486	7,057	12,309	11,801		-4.13%	(508)	
Other Charges & Services	95,814	90,707	108,509	91,350	91,350		0.00%	-	
Recycling									
Personnel	6,592	7,486	7,641	12,309	11,810		-4.05%	(499)	
Other Charges & Services	26,061	26,577	30,629	28,290	28,290		0.00%	-	
Transfer Out	8,000	7,000	6,000	2,900	2,000		-31.03%	(900)	
	<u>143,059</u>	<u>139,256</u>	<u>159,836</u>	<u>147,158</u>	<u>145,251</u>		<u>-1.30%</u>	<u>(1,907)</u>	
<b>Change in Net Position</b>	<b>9,805</b>	<b>18,404</b>	<b>5,027</b>	<b>(135)</b>	<b>4,872</b>		<b>3708.89%</b>	<b>5,007</b>	
Beginning Net Position	89,780	99,585	117,989	123,016	122,881				
Ending Net Position	<u>99,585</u>	<u>117,989</u>	<u>123,016</u>	<u>122,881</u>	<u>127,753</u>				
Fund Cash Position at Year End	72,797	84,315	83,800						

## Street Lighting Fund

The City charges a street light fee to each property in the City to help offset the costs of street lighting electricity as well as repair and maintenance of the City's street lights. There is a 3% rate change budgeted in the 2017 street lighting budget.

There are no significant changes in the Street Lighting Fund.

CITY OF EXCELSIOR								
2017 BUDGET								
Street Lighting Fund								
	2013 Actual	2014 Actual	2015 Actual	2016 Budget	2017 Budget	Percent Change	Dollar Change	
<b>Revenue</b>								
Charges for Services	55,596	56,391	57,221	56,100	57,800	3.03%	1,700	
Interest Earnings	(631)	1,795	358	600	150	-75.00%	(450)	
	<u>54,965</u>	<u>58,186</u>	<u>57,579</u>	<u>56,700</u>	<u>57,950</u>	2.20%	1,250	
<b>Expenses</b>								
Personnel	5,088	4,803	4,880	11,696	11,760	0.55%	64	
Supplies	3,423	716	4,445	4,300	3,800	-11.63%	(500)	
Other Charges & Services	51,973	45,885	52,975	36,250	36,250	0.00%	-	
Transfers Out	2,000	1,600	1,200	800	400	-50.00%	(400)	
	<u>62,484</u>	<u>53,004</u>	<u>63,500</u>	<u>53,046</u>	<u>52,210</u>	-1.58%	(836)	
<b>Change in Net Position</b>	<b>(7,519)</b>	<b>5,182</b>	<b>(5,921)</b>	<b>3,654</b>	<b>5,740</b>	<b>57.09%</b>	<b>2,086</b>	
Beginning Net Position	67,299	59,780	64,962	59,041	62,695			
Ending Net Position	59,780	64,962	59,041	62,695	68,435			
Non-Expensed Cash Transactions								
Capital Outlay	-	-	6,000	6,000	6,000			
	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>			
Fund Cash Position at Year End	42,226	48,059	5,424					

## Docks Fund

The City's dock fund accounts for revenue and expense associated with the City's municipal dock program. The City leases space to charter boat companies at the Port of Excelsior and charges fees for that dock space. The City also has transient docks with parking meters which generate funding for the dock program. The City leases out 67 municipal dock slips as well as twelve buoys and 27 slides at The Commons and at the end of a few of the City's fire lanes.

Commercial and residential dock revenues have been increased for 2017 based on the City's contract with the commercial dock companies. Public dock revenues include parking meter revenues and excursion boat permit fees.

CITY OF EXCELSIOR									
2017 BUDGET									
Docks Fund									
	2013	2014	2015	2016	2017		Percent	Dollar	
	Actual	Actual	Actual	Budget	Budget		Change	Change	
<b>Revenue</b>									
Commercial Leased Docks	77,945	79,504	81,094	82,716	85,991		3.96%	3,275	
Public Docks	16,903	19,249	21,545	20,220	30,754		52.10%	10,534	
Residential Docks	143,514	144,174	154,492	145,000	162,857		12.32%	17,857	
Interest Earnings	(3,759)	9,603	6,036	4,000	4,310		7.74%	310	
	<u>234,603</u>	<u>252,530</u>	<u>263,167</u>	<u>251,936</u>	<u>283,912</u>		12.69%	31,976	
<b>Expenses</b>									
Commercial Leased Docks									
Personnel	15,558	15,002	15,460	19,173	18,945		-1.19%	(228)	
Supplies	797	979	2,462	2,500	2,500		0.00%	-	
Other Charges & Services	23,342	20,452	26,264	25,855	25,870		0.06%	15	
Public Docks									
Personnel	14,917	15,098	15,581	20,047	19,815		-1.16%	(232)	
Supplies	1,290	515	2,095	2,400	2,400		0.00%	-	
Other Charges & Services	8,828	8,936	8,540	10,455	10,490		0.33%	35	
Residential Docks									
Personnel	25,000	24,912	23,169	33,901	33,392		-1.50%	(509)	
Supplies	676	850	3,177	3,400	3,400		0.00%	-	
Other Charges & Services	16,472	14,367	16,425	18,392	18,437		0.24%	45	
Depreciation	25,314	25,260	24,668	25,314	25,314		0.00%	-	
Transfers Out	50,000	50,000	80,000	80,000	80,000		0.00%	-	
	<u>182,194</u>	<u>176,371</u>	<u>217,841</u>	<u>241,437</u>	<u>240,563</u>		-0.36%	(874)	
<b>Change in Net Position</b>	<b>52,409</b>	<b>76,159</b>	<b>45,326</b>	<b>10,499</b>	<b>43,349</b>		<b>312.89%</b>	<b>32,850</b>	
Beginning Net Position	275,166	327,575	403,734	449,060	459,559				
Ending Net Position	<u>327,575</u>	<u>403,734</u>	<u>449,060</u>	<u>459,559</u>	<u>502,907</u>				
Non-Expensed Cash Transactions									
Capital Outlay	-	-	-	-	-				
Interfund Loan - Principal	15,340	9,774	10,228	12,265	12,265				
	<u>15,340</u>	<u>9,774</u>	<u>10,228</u>	<u>12,265</u>	<u>12,265</u>				
Fund Cash Position at Year End	194,997	284,613	341,799						

## Surface Water Management Fund

Surface water (also known as storm water) management is a significant issue in the Lake Minnetonka area. Without properly treating surface water, there is an opportunity for contaminants to enter Lake Minnetonka as well as other surrounding wetlands. The City operates a Surface Water Management Fund that pays for upgrades in infrastructure that help treat surface water before it enters the lake. Residents and businesses are charged a surface water management fee based on the size of their property.

CITY OF EXCELSIOR									
2017 BUDGET									
Surface Water Management Fund									
	2013	2014	2015	2016	2017	2017	Percent	Dollar	
	Actual	Actual	Actual	Budget	Budget	Budget	Change	Change	
<b>Revenue</b>									
Charges for Services	150,817	154,424	153,091	150,730	156,518	156,518	3.84%	5,788	
Interest Earnings	(3,365)	7,136	3,513	2,000	2,000	2,000	0.00%	-	
	147,452	161,560	156,604	152,730	158,518	158,518	3.79%	5,788	
<b>Expenses</b>									
Personnel	68,560	70,090	71,027	67,808	68,117	68,117	0.46%	309	
Supplies	4,645	2,978	5,102	3,900	3,900	3,900	0.00%	-	
Other Charges & Services	28,295	11,585	15,918	20,550	20,550	20,550	0.00%	-	
Depreciation	13,891	14,694	16,232	14,000	14,000	14,000	0.00%	-	
Debt Service	7,811	12,843	10,755	11,042	9,979	9,979	-9.63%	(1,063)	
Transfers Out	2,000	1,600	1,200	800	400	400	-50.00%	(400)	
	125,202	113,790	120,234	118,100	116,946	116,946	-0.98%	(1,154)	
<b>Change in Net Position</b>	<b>22,250</b>	<b>47,770</b>	<b>36,370</b>	<b>34,630</b>	<b>41,572</b>	<b>41,572</b>	<b>20.05%</b>	<b>6,942</b>	
Beginning Net Position	254,071	276,321	324,091	360,461	395,091	395,091			
Equity Transfer	-	-	-	-	-	-			
Ending Net Position	276,321	324,091	360,461	395,091	436,663	436,663			
Non-Expensed Cash Transactions									
Capital Outlay	-	16,372	30,600	25,000	25,000	25,000			
Debt Service - Principal	21,778	22,438	22,438	22,438	23,098	23,098			
	21,778	38,810	53,038	47,438	48,098	48,098			
Fund Cash Position at Year End	187,490	211,585	144,234						

## **2017 – 2027 Capital Improvement Plan**

The City of Excelsior maintains a ten-year Capital Improvement Plan (CIP) which is a flexible schedule of projects and major public improvements that may be incurred by the City over the next ten years. It is intended to alert the Council and citizens to the major capital needs on the horizon. The CIP is updated annually to ensure consistency and accuracy of changing demands and patterns in cost and financial resources. The first year of the plan represents planned projects for the following year. The remaining nine years represent an estimate of project needs and funding capabilities of the City.

The CIP is intended to serve as a planning tool and is therefore structured to present a meaningful, long-range perspective of the City's capital needs.

The first line item under each year of the CIP is "Equipment/Minor Projects". A detailed schedule of the equipment/minor projects is included immediately following the CIP.

The CIP for 2017 includes minor equipment and projects such as rehabbing well number 2, televising sewer lines, upgrading fire hydrants, replacing the generator at the Excelsior Boulevard lift stations, and rehabbing well number 2. Larger projects included in the 2017 plan include the Phase III Street Project, replacing the watermain on Mill Street, sewer lining, and replacing the sewer-vacuum truck.

**CITY OF EXCELSIOR  
CAPITAL IMPROVEMENT PLAN (CIP)  
2017 - 2027**

Year	Project Number	Project	Department	Priority	Capital Improv Fund	Park Improv Fund	Water Fund	Sewer Fund	Storm Water Fund	Parking Lot Maint Fund	Street Light Fund	Total
2017		Equipment/Minor Projects	Various	A	-	8,500	45,000	59,000	-	-	6,000	118,500
2017	2017-1	Phase III - Street Project	Capital Improv.	A	1,667,000	-	-	-	-	-	-	1,667,000
2017	2017-2	Phase III - Water Project	Water Fund	A	-	-	722,000	-	-	-	-	722,000
2017	2017-3	Phase III - Sewer Project	Sewer Fund	A	-	-	-	183,000	-	-	-	183,000
2017	2017-4	Replace Watermain - Mill Street	Water Fund	A	-	-	350,000	-	-	-	-	350,000
2017	2017-5	Sewer Lining	Sewer Fund	A	-	-	-	194,994	-	-	-	194,994
2017	2017-6	Replace 2000 Sewer-Vac Truck	Sewer Fund	A	-	-	-	175,000	-	-	-	175,000
					1,667,000	8,500	1,117,000	611,994	-	-	6,000	3,410,494
2018		Equipment/Minor Projects	Various	A	5,000	-	28,300	59,400	13,300	-	6,000	112,000
2018	2018-1	St. Albans Bridge - Planning & Design	Capital Improv.	A	225,000	-	-	-	-	-	-	225,000
2018	2018-2	Replace 1978 Lift Station at Excelsior Blvd	Capital Improv.	A	178,000	-	-	-	-	-	-	178,000
2018	2018-3	Automate Iron Filters	Capital Improv.	A	150,000	-	-	-	-	-	-	150,000
2018	2018-4	Remodel City Hall and Former Library Space	Capital Improv.	A	700,000	-	-	-	-	-	-	700,000
					558,000	-	28,300	59,400	13,300	-	6,000	665,000
2019		Equipment/Minor Projects	Capital Projects	A	13,000	6,000	85,500	41,000	-	-	6,000	151,500
2019	2019-1	St. Albans Bridge - Construction	Capital Improv.	A	500,000	-	-	-	-	-	-	500,000
					513,000	6,000	85,500	41,000	-	-	6,000	651,500
2020		Equipment/Minor Projects	Capital Projects	A	47,250	-	26,250	79,250	11,250	-	-	164,000
2020	2020-1	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	40,000	-	-	-	-	-	-	40,000
2020	2020-2	Crack Seal Met Council Project Streets	Capital Improv.	A	40,000	-	-	-	-	-	-	40,000
					127,250	-	26,250	79,250	11,250	-	-	244,000
2021		Equipment/Minor Projects	Capital Projects	A	15,000	-	25,000	25,000	15,000	-	-	80,000
2021	2021-1	Paint Water Tower	Capital Projects	A	250,000	-	-	-	-	-	-	250,000
					250,000	-	-	-	-	-	-	250,000
2022		Equipment/Minor Projects	Capital Projects	A	15,000	-	25,000	25,000	15,000	-	-	80,000
2022	2022-1	Replace Highway 7 Lift Station	Capital Projects	A	200,000	-	-	-	-	-	-	200,000
					215,000	-	25,000	25,000	15,000	-	-	280,000
2023		Equipment/Minor Projects	Capital Projects	A	-	-	-	-	-	-	-	-
2023	2023-1	Paint Ground Storage Tank	Capital Projects	A	150,000	-	-	-	-	-	-	150,000
					150,000	-	-	-	-	-	-	150,000
2024		Equipment/Minor Projects	Capital Projects	A	31,500	-	50,750	33,250	28,750	8,250	-	152,500
2024	2024-1	Paint Water Tower	Water Fund	A	-	-	250,000	-	-	-	-	250,000
					31,500	-	300,750	33,250	28,750	8,250	-	402,500
2025		Equipment/Minor Projects	Capital Projects	A	15,000	-	25,000	25,000	15,000	-	-	80,000
2025	2025-1	Crack Seal 2010/2011 Pavement Project	Capital Improv.	A	42,000	-	-	-	-	-	-	42,000
2025	2025-2	Crack Seal Met Council Project Street	Capital Improv.	A	42,000	-	-	-	-	-	-	42,000
2025	2025-3	Replace Tank Media Iron Filters	Capital Improv.	A	-	-	60,000	-	-	-	-	60,000
					99,000	-	85,000	25,000	15,000	-	-	224,000
2026		Equipment/Minor Projects	Capital Projects	A	22,500	-	32,500	32,500	22,500	-	-	110,000
					22,500	-	32,500	32,500	22,500	-	-	110,000
2027		Equipment/Minor Projects	Capital Projects	A	-	-	25,000	25,000	15,000	-	-	65,000
					-	-	25,000	25,000	15,000	-	-	65,000
<b>TOTALS</b>					<b>3,618,250</b>	<b>14,500</b>	<b>1,700,300</b>	<b>907,394</b>	<b>105,800</b>	<b>8,250</b>	<b>18,000</b>	<b>6,372,494</b>



**City of Excelsior**  
**2017 - 2027 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Improv	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
2017										
	Rehab Well #2	27,000			27,000					27,000
	Ash Tree Injections	8,500		8,500						8,500
	Televise Sewer Lines	16,000				16,000				16,000
	Hydrant Replacement	15,000			15,000					15,000
	Main Valve George & W Lake	3,000			3,000					3,000
	Generator Exc Blvd Lift Station	28,000				28,000				28,000
	Sewer (Third Avenue)	15,000				15,000				15,000
	Street Lighting Conduit	6,000							6,000	6,000
		<u>118,500</u>	<u>-</u>	<u>8,500</u>	<u>45,000</u>	<u>59,000</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>118,500</u>
2018										
	Televise Sewer Lines	16,000				16,000				16,000
	Sewer Main Lining	30,000				30,000				30,000
	Utility Pickup	40,000			13,300	13,400	13,300			40,000
	Hydrant Replacement	15,000			15,000					15,000
	Walk Behind Mower	5,000	5,000							5,000
	Street Lighting Conduit	6,000							6,000	6,000
		<u>112,000</u>	<u>5,000</u>	<u>-</u>	<u>28,300</u>	<u>59,400</u>	<u>13,300</u>	<u>-</u>	<u>6,000</u>	<u>112,000</u>
2019										
	Rehab Well #3	30,000			30,000					30,000
	Replace 1974 Sewer Generator	25,000				25,000				25,000
	Street Lighting Conduit	6,000							6,000	6,000
	60" Mower (replace 2014)	13,000	13,000							13,000
	Ash Tree Injections	6,000		6,000						6,000
	Televise Sewer Lines	16,000				16,000				16,000
	Inspection Tower & Storage Tanks	2,500			2,500					2,500
	Resurface Floor in Water Plant	18,000			18,000					18,000
	Upgrade Hydrants	15,000			15,000					15,000
	Replace Windows Water Plant	20,000			20,000					20,000
		<u>151,500</u>	<u>13,000</u>	<u>6,000</u>	<u>85,500</u>	<u>41,000</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>151,500</u>
2020										
	Freightliner Tandem	45,000	11,250		11,250	11,250	11,250			45,000
	Televise Sewer Lines	16,000				16,000				16,000
	Hydrant Replacement	15,000			15,000					15,000
	60" Mower	24,000	24,000							24,000
	Kubota	12,000	12,000							12,000
	Replace Control Panel Park Lift	22,000				22,000				22,000
	Sewer Main Lining	30,000				30,000				30,000
		<u>164,000</u>	<u>47,250</u>	<u>-</u>	<u>26,250</u>	<u>79,250</u>	<u>11,250</u>	<u>-</u>	<u>-</u>	<u>164,000</u>
2021										
	Televise Sewer Lines	16,000				16,000				16,000

**City of Excelsior**  
**2017 - 2027 Equipment/Minor Projects**

Year	Capital Item Description	Budget	Cap Improv.	Park Improv	Water	Sewer	StrmWtr	Prk Lot Mnt	Str Lgt	Total
	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		111,000	15,000	-	40,000	41,000	15,000	-	-	111,000
2022										
	Sewer (Third Avenue)	28,000				28,000				28,000
	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		123,000	15,000	-	40,000	53,000	15,000	-	-	123,000
2023										
	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		95,000	15,000	-	40,000	25,000	15,000	-	-	95,000
2024										
	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Test Iron & Softener Media in tanks	2,500			2,500					2,500
	Skid Steer (replace 2014)	55,000	16,500		8,250	8,250	13,750	8,250		55,000
		152,500	31,500	-	50,750	33,250	28,750	8,250	-	152,500
2025										
	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		95,000	15,000	-	40,000	25,000	15,000	-	-	95,000
2026										
	Replace Softener Filter Media	40,000			40,000					40,000
	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
	Pickup (replace 2014)	30,000	7,500		7,500	7,500	7,500			30,000
		125,000	22,500	-	47,500	32,500	22,500	-	-	125,000
2027										
	Hydrant Replacement	15,000			15,000					15,000
	Placeholders	80,000	15,000		25,000	25,000	15,000			80,000
		95,000	15,000	-	40,000	25,000	15,000	-	-	95,000